

## **QUARTERLY ACTIVITIES REPORT** **For the quarter ended 31 March 2016**

**ASX RELEASE**

**29 April 2016**

**Cove Resources Limited (ASX: CVE)** is pleased to provide its activity report for the quarter ended 31 March 2016:

### **Acquisition of Bid Energy**

During the quarter the Company progressed its transaction to acquire 100% of cloud-based energy spend management platform provider, BidEnergy Pty Ltd

Following the end of the quarter the Company sent a Notice of Meeting to its shareholders to convene a meeting on 20 May 2016 at which the Company will seek the approval of shareholders to complete the transaction.

The Company today lodged a prospectus in relation to the transaction.

Both documents can be found on the Company's website and on its ASX announcements platform.

### **Exploration Projects**

Under the terms of the agreements to acquire Bid Energy the Company is required to divest its existing resource assets. This process has commenced and the Company is actively seeking potential acquirers and expects to have those divestments completed before settlement of the acquisition of Bid Energy.

Further Information:

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### **About Cove Resources Limited**

The Company is a gold and copper focused exploration company that is transforming into a new look company in a new industry via the acquisition of Bid Energy.



**COVE RESOURCES**  
LIMITED

**Annexure A – Tenement Schedule**

Lease	Project	Lease Status
P46/1752	Quartz Circle	Granted
P46/1753	Quartz Circle	Granted
P46/1754	Quartz Circle	Granted
P46/1825	Quartz Circle	Granted
P46/1826	Quartz Circle	Granted
P46/1827	Quartz Circle	Granted
P46/1828	Quartz Circle	Granted
P46/1829	Quartz Circle	Granted

**COVE RESOURCES LIMITED**

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