



To	Company Announcements Office	Facsimile	1300 135 638
Company	ASX Limited	Date	5 April 2016
From	Helen Hardy	Pages	2
Subject	Moody's reaffirms Origin's investment grade credit rating		

Please find attached a release on the above subject.

Regards

Helen Hardy
Company Secretary

02 8345 5000



ASX/Media Release

5 April 2016

Moody's reaffirms Origin's investment grade credit rating

On 22 January 2016, Moody's Investor Services (Moody's) placed Origin Energy Limited's (Origin) rating on review following a reduction in Moody's central oil price scenario.

Origin notes that Moody's has completed its review and reaffirmed its long-term senior unsecured credit rating for Origin at Baa3 (negative).

Moody's announcement follows Standard & Poor's Financial Services' decision on 18 March 2016 to reaffirm its long-term senior unsecured credit rating for Origin as BBB- (stable).

Origin continues to take action to strengthen its balance sheet and build resilience in its two existing businesses to a low oil price environment. The company has in excess of \$6.6 billion of committed undrawn debt facilities and cash¹ – which is more than sufficient to support remaining contributions to Australia Pacific LNG – and no material refinancing requirements until FY19.

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About Origin Energy

Origin Energy (ASX: ORG) is the leading Australian integrated energy company with market leading positions in energy retailing (approximately 4.2 million customers), power generation (approximately 6,000 MW of capacity owned and contracted) and natural gas production (1,093 PJ of 2P reserves and annual production of 82 PJ).

Through Australia Pacific LNG, its incorporated joint venture with ConocoPhillips and Sinopec, Origin is developing Australia's biggest CSG to LNG project based on the country's largest 2P CSG reserves base.

www.originenergy.com.au

¹ As at 29 February 2016