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## Tamarama-1 Well Update

- **Re-completion operations successfully concluded**
- **Well currently free flowing approx. 300 bbls of frac fluid per day through 3/8" choke with increasing gas influx**
- **Successfully removed blockage and installed production tubing string**
- **Flow testing with measurement of gas rates to commence following completion of flow back of frac fluids**
- **Real Energy well placed to unlock significant value from its Cooper Basin acreage – taking advantage of growing demand for gas in the Eastern States of Australia**
- **Program designed to test Toolache & Patchawarra formations below 2,300 metres**

**Sydney: 8 August, 2016**, Cooper Basin focused oil & gas exploration company, Real Energy Corporation Limited (ASX:RLE) ("Real Energy"), advises that the Company has successfully concluded the re-completion operations at Tamarama-1 well.

The latest intervention involved removal of the existing tubing, and re-entering the lower diversion assemblies with a small drill to mechanically remove the blockage in the tubing string. The well has now completed with a production tubing string and the post-frac flow back operation has resumed.

The well is currently free flowing back the frac fluids at an estimated fluid rate of approximately 300 barrels per day through a 3/8" choke with reported increasing gas influx. It is anticipated that it will take several days to recover a significant volume of frac fluids injected into the reservoirs during the 5-stage fracture stimulation.

The flow test with measurement of gas rates will immediately commence at the conclusion of the flow back period. The Company will report the flow test results to the market as soon as they become available.

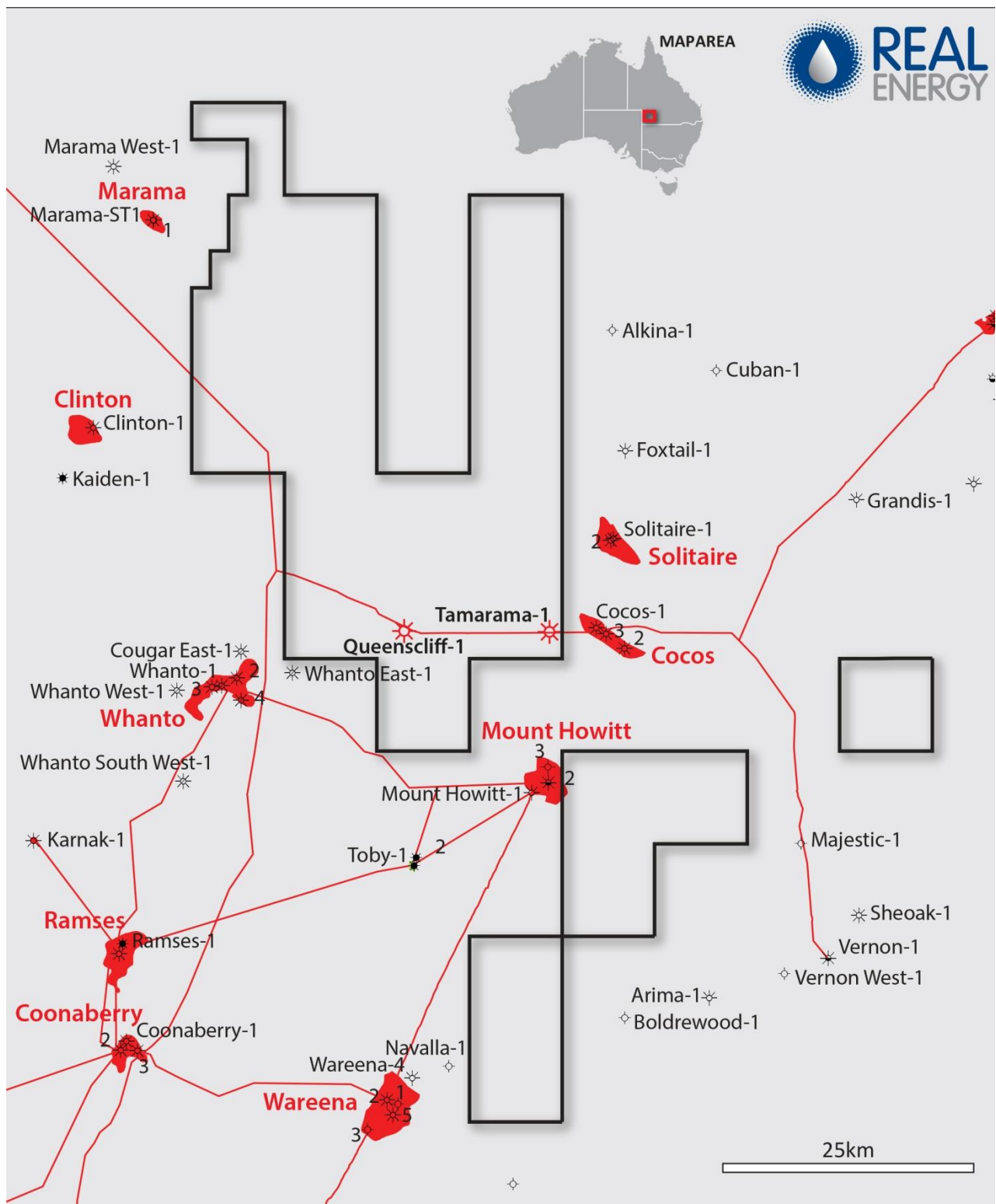
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## Geological Information

*The geological information in this announcement relating to geological information and resources is based on information compiled by Mr Lan Nguyen, who is a Member of Petroleum Exploration Society of Australia, the American Association of Petroleum Geologist, and the Society of the Petroleum Engineers and has sufficient*

*experience to qualify as a Competent Person. Mr Nguyen consents to the inclusion of the matters based on his information in the form and context in which they appear. The information related to the results of drilled petroleum wells has been sourced from the publicly available well completion reports.*

### **About Real Energy Corporation**

Real Energy is an oil and gas exploration and development company with a focus on the Cooper Basin, Australia's most prolific onshore producing petroleum basin. Real Energy has 100% ownership in 3 large permits in Queensland – ATP 917P, ATP 927P & ATP1194PA.

Real Energy is focusing initially on the Toolachee and Patchawarra formations. These formations are well-known throughout the basin for holding and producing gas. Seismic interpretation in conjunction with existing petroleum well data has determined that the Toolachee and Patchawarra formations are significant across much of our acreage.