

**17 June 2016**

Market Announcements  
Australian Securities Exchange  
Level 5, 20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

**CEO BUSINESS UPDATE**

**Highlights**

- **Integration of Modern Medical completed.**
- **Financial Performance on track to expectations.**
- **New website and app launch.**

The CEO of BGD Corporation Limited (**BGD** or the **Company**), Mr Justin Walter, is pleased to provide this shareholders update in respect to the trading performance of the Company.

Post relisting on the ASX, the Company is now trading as an integrated healthcare services provider following the completion of the acquisition of the Modern Medical business in April 2016.

The Modern Medical business has provided the Company with a platform into the allied health and medical services sector. Since acquired, the Modern Medical clinics have continued to perform strongly and continue to perform in line with management's expectations.

In addition, last fortnight the Company launched an updated website (<http://www.modernmedical.com.au>) and a new app for Modern Medical that streamlines the process for patients to access its integrated healthcare services.

**Outlook**

CEO Mr Justin Walter said:

"There continues to be strong demand for integrated healthcare services and we remain confident in our ability to deliver growth in each of the Modern Medical clinics in the short to medium future. In particular, we have a steady pipeline of new doctors joining our business and our Caroline Springs site is serving one of the fastest growing population centres in Australia. Our clinics are showing continued patient visit growth in the ten weeks since acquisition of Modern Medical.

"BGD is finalising its FY17 business plans incorporating integration and synergy strategies, and expects to deliver growth in FY17. The Company will provide more detail on its outlook in its full year results presentation in August.

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