



# ASX ANNOUNCEMENT



25 AUGUST 2016

## AUTHIER LITHIUM PROJECT DRILLING PERMIT GRANTED

### Highlights

- **Authier drilling permit granted. Drilling planned to commence early September**
- **Diamond drilling program of between 5,000 – 6,000 metres to upgrade the categories of mineral resources and test for extensions of the mineralisation**
- **Drilling to provide important geotechnical and hydrological data for the Pre-Feasibility Study**

**Sayona Mining Limited (ASX: SYA) ("Sayona" or the "Company")** is pleased to announce it has received the required permits to begin drill testing the Authier lithium project, Quebec.

The Company is planning a diamond drilling program of between 5,000 – 6,000 metres commencing in early September 2016, once track clearing is completed.

The aim of the drilling program, includes:

- Converting the inferred mineral resources to measured and indicated through further drilling;
- Increasing the drill density to convert mineral resources to reserves;
- Exploring for extensions to the existing mineral resources and other potential mineralisation within the tenement package;
- Collecting geotechnical and hydrological data for incorporation in the Authier Feasibility Studies; and
- Collecting additional drill core for any additional metallurgical testing that may be required to complete a Bankable Feasibility study, planned for 2017.

The drilling program has been designed to improve the overall quality and expand on the size of its existing JORC 2012 compliant Mineral Resource estimate (Table 1). The project has more than 15,000 metres of diamond drilling in 123 holes, and 2,143 assay samples (Figure 1).

Corey Nolan, Chief Executive Officer, commented *"The Company is pleased to have quickly received its permit for the drilling program. The resource definition drilling is expected to enhance the quality and scale of the resource that will be used in the Pre-Feasibility Study. Once the Pre-Feasibility Study is completed, the Company plans the rapid completion of a Bankable Feasibility Study, securing off-take agreements and project financing"*.

### SAYONA MINING LIMITED

Phone: +61 7 3369 7058

Email: [info@sayona.mining.com.au](mailto:info@sayona.mining.com.au)

Address: Suite 68, 283 Given Tce, Paddington QLD 4064

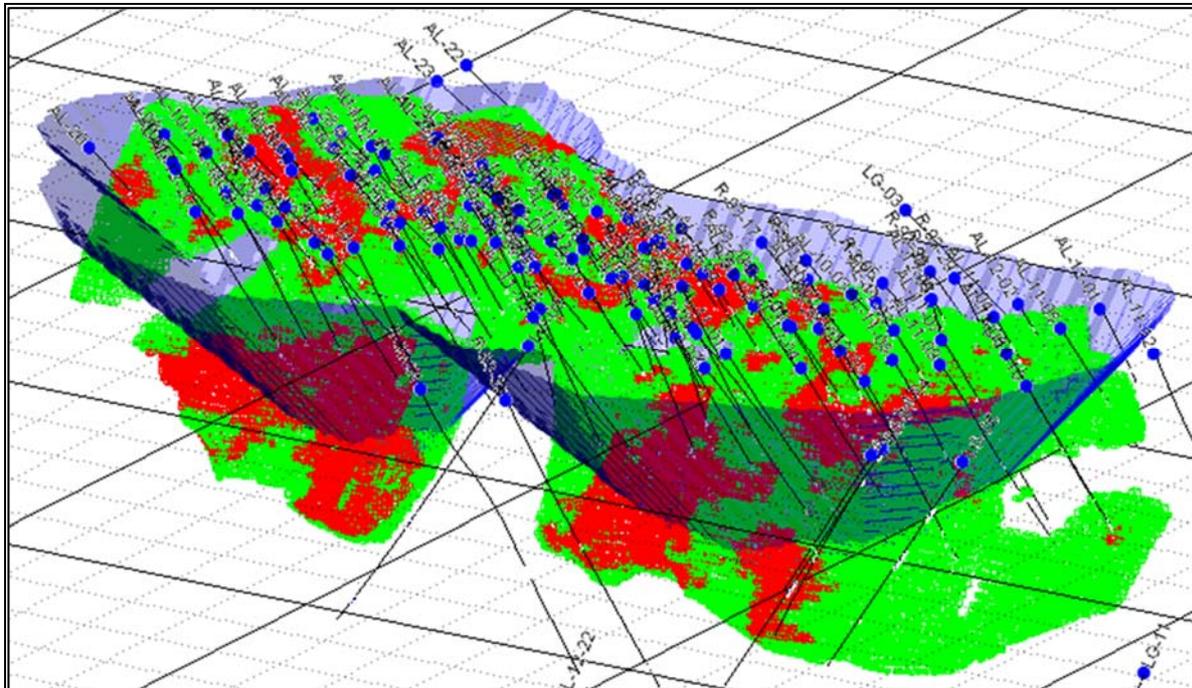
Post: PO Box 1357, Milton, Qld 4064, Australia

[www.sayonamining.com.au](http://www.sayonamining.com.au)

ASX Code: **SYA**

Table 1 – Authier JORC Mineral Resources Estimate (0.5% Li <sub>2</sub> O cut-off grade)			
Category	Million Tonnes	Grades Li <sub>2</sub> O	Contained Li <sub>2</sub> O
Measured	2.08	0.95%	19,730
Indicated	5.16	0.97%	50,092
Inferred	1.88	0.93%	17,480
Total	9.12	0.96%	87,302

Cautionary Note - Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability. There is no certainty that all or any part of the Mineral Resources estimated will be converted into a Mineral Reserves estimate.



**Figure 1:** Pit contour at 0.5% Li<sub>2</sub>O cut-off grade and historical drill holes

For more information, please contact:

Chief Executive Officer

Phone: +61 (7) 3369 7058

Email: [info@sayonamining.com.au](mailto:info@sayonamining.com.au)

Sayona Mining Limited is an Australian, ASX-listed (SYA), company focused on sourcing and developing the raw materials required to construct lithium-ion batteries for use in the rapidly growing new and green technology sectors.

Please visit us as at [www.sayonamining.com.au](http://www.sayonamining.com.au)

### **Reference to Previous ASX Releases**

This presentation refers to the following previous ASX releases:

- "Authier JORC Resources", 5 July 2016

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and all material assumptions and technical parameters continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.