



Dongfang Modern Agriculture Holding Group Limited

For the Half Year ended 30 June 2016

Dongfang Modern Agriculture Holding Group Limited
ACN 604 659 270
Level 12, 225 George Street,
Sydney NSW 2000 Australia
T: +61 7 32291633
E: enquiry@dfm.net.au

Appendix 4D Interim financial report under ASX Listing Rule 4.2A.3

For The Half Year Ended 30 June 2016

Current period:	1 January 2016 to 30 June 2016
Prior corresponding period (PCP)	1 January 2015 to 30 June 2015

Results for announcement to the market

AUD 1 = RMB		5.094
For the half-year ended 30 June 2016	30-Jun-16 AUD '000	30-Jun-15 AUD '000
Revenue from ordinary activities	-	-
Loss from ordinary activities after tax attributable to equity holders	(3,070)	(841)
Net profit for the period attributable to equity holders	(3,070)	(841)
		0%
		265%

The harvest season is in the second half of the year. As a result there is no revenue in this first half of the year.

The loss increased by 2.2265% primarily as a result of dividend withholding tax payment of \$2,027k associated with the 31 December 2015 year end final dividend. Administrative expenses were \$259k higher as compared to prior corresponding period, after the listing of the Company's shares on Australia Stock Exchange.

The directors therefore do not propose an interim dividend (PCP: Nil).

Net tangible assets per security

AUD 1 = RMB		5.094
	30-Jun-16 AUD	31-Dec-15 AUD
Net tangible asset backing per ordinary security	0.75	0.80

Basis of preparation

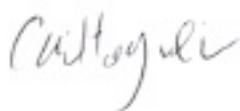
This interim financial report under ASX Listing Rule 4.2A.3 covers Dongfang Modern Agriculture Holding Group Limited and its controlled entities, and is based on the attached interim financial report which has been prepared in accordance with Australian accounting standards.

The interim financial report is not subject to audit dispute or qualification

Periodic Disclosure Requirements Compliance Statement

- 1 An interim report for the half year ended 30 June 2016 is provided with the Appendix 4D information.
- 2 The interim report has been prepared in accordance with AASB 134 Interim Financial Reporting.
- 3 Except where noted in the report, the interim report and information provided in Appendix 4D uses the same accounting policies as those applied at 31 December 2015, except mandatory changes under the Australian equivalents to International Financial Reporting Standards (A-IFRS).
- 4 The Appendix 4D information gives a true and fair view of the matters disclosed in the interim financial report.
- 5 The Appendix 4D information is based on the interim financial report, which has been subject to review.
- 6 The review report by the auditor is provided with the interim financial report

Signed



Hongwei Cai
Chairman

30 August 2016

Financial Statements

For The Half Year Ended 30 June 2016

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Directors Report

For The Half Year Ended 30 June 2016

The Directors of Dongfang Modern Agriculture Holding Group Ltd ('Dongfang Modern Agriculture Holding Group' or 'DFM') present their Report together with the financial statements of the Consolidated Entity, being Dongfang Modern Agriculture Holding Group ('the Company') and its Controlled Entities ('the Group') for the half-year ended 30 June 2016.

Director details

The following persons were Directors of Dongfang Modern Agriculture Holding Group during or since the end of the financial half-year:

Mr. Hongwei Cai - Chairman
 Mr. Chiu So
 Mr. Ming Sing Barton Tso
 Ms. Dan Lin
 Mr. Michael Wai-Man Choi

Review of operations and financial results

The harvest season is in the second half of the year. As a result there is no revenue in this first half of the year.

The operating result of the Group was a loss of RMB 15.6m (2015: RMB 4.3m) as there were more administrative expenses after the listing of the Company's shares on Australia Stock Exchange.

The loss per share has increased from RMB 0.01 cent in 2015 to RMB0.04 accordingly.

Summary Financial results in Australian Dollars (AUD)

The Interim financial statements for the six (6) months ended 30 June 2016 are presented in Chinese Yuan (RMB), which is the functional currency of the Company. To assist shareholders a summary of these results are also presented in this Directors Report below in Australian dollars (AUD). Note that the period represented is the non-harvest season. Revenue is generated in the second half year.

Statement of Profit or Loss and Other comprehensive income

AUD 1 = RMB		5.094
For the half-year ended 30 June 2016	30-Jun-16 AUD '000	30-Jun-15 AUD '000
Revenue	-	-
Other income	5	-
Interest income	144	92
Administrative expenses	(1,192)	(933)
	(1,043)	(841)
Finance cost	-	-
Loss before tax	(1,043)	(841)
Income tax expense	(2,027)	-
Loss for the period	(3,070)	(841)
Other comprehensive income for the period, net of tax	-	-
Items that may be subsequently reclassified to profit or loss		
- Exchange differences on translating foreign operations	(85)	-
Total comprehensive loss for the period	(3,155)	(841)
Earnings per share (Basic and diluted)	(AUD0.01)	(AUD0.00)

Directors Report

For The Half Year Ended 30 June 2016

Statement of Financial Position

AUD 1 = RMB			5.094
As at 30 June 2016		30-Jun-16	31-Dec-15
		AUD '000	AUD '000
Assets			
Current			
Cash and cash equivalents		46,436	124,105
Trade and other receivables		2,576	11,914
Deferred expenses		42,859	21,392
Current assets		91,871	157,411
Non-current			
Bearer plants		118,234	120,345
Other property, plant and equipment		506	83
Deposits for acquisition of bearer plants		98,000	30,507
Deferred expenses		2,542	5,869
Non-current assets		219,282	156,804
Total assets		311,153	314,215

As at 30 June 2016		30-Jun-16	31-Dec-15
		AUD '000	AUD '000
Liabilities			
Current			
Trade and other payables		855	2,968
Amount due to a shareholder		10,856	331
Income tax payable		2,002	-
Current liabilities		13,713	3,299
Non-current			
Lease incentive received		255	-
Obligation under finance lease		99	-
Non-current liabilities		354	-
Total liabilities		14,067	3,299
Net assets		297,086	310,916
Equity			
Share capital		40,931	33,774
Reserves		13,483	13,568
Retained earnings		242,672	263,574
Total equity		297,086	310,916

Auditor's Independence Declaration

A copy of the Auditor's Independence Declaration as required under s307C of the Corporations Act 2001 is included on page 5 of this financial report and forms part of this Directors Report.

Rounding of amounts

Dongfang Modern Agriculture Holding Group is a type of Company referred to in ASIC Class Order 98/100 and therefore the amounts contained in this report and in the financial report have been rounded to the nearest RMB1,000 (where rounding is applicable), or in certain cases, to the nearest dollar under the option permitted in the class order.

Signed in accordance with a resolution of the Directors.

Hongwei Cai

Chairman

30 August 2016

Auditors Independence Declaration

For The Half Year Ended 30 June 2016



AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

TO THE DIRECTORS OF DONGFANG MODERN AGRICULTURAL HOLDING GROUP LIMITED

I declare that, to the best of my knowledge and belief, during the half-year ended 30 June 2016, there have been:

- a) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review, and
- b) no contraventions of any applicable code of professional conduct in relation to the review



PKF
Chartered Accountants

Sydney

Dated: 30th August 2016

SCOTT TOBUTT
Partner

PKF(NS) Audit & Assurance Limited
Partnership
ABN 91 850 861 839

Liability limited by a scheme
approved under Professional
Standards Legislation

Sydney
Level 8, 1 O'Connell Street
Sydney NSW 2000 Australia
GPO Box 5446 Sydney NSW 2001
p +61 2 8346 6000
f +61 2 8346 6099

Newcastle
755 Hunter Street
Newcastle West NSW 2302 Australia
PO Box 2368 Dangar NSW 2309
p +61 2 4962 2688
f +61 2 4962 3245

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Consolidated Statement of Profit or Loss and Other Comprehensive Income

For The Half Year Ended 30 June 2016

For the half-year ended 30 June 2016	Notes	30-Jun-16 RMB '000	30-Jun-15 RMB '000 (Restated)
Revenue	10	-	-
Other income		28	-
Interest income		735	471
Administrative expenses		(6,075)	(4,753)
		(5,312)	(4,282)
Finance cost		(2)	-
Loss before tax		(5,314)	(4,282)
Income tax expense	3	(10,327)	-
Loss for the period		(15,641)	(4,282)
Other comprehensive income for the period, net of tax		-	-
Items that may be subsequently reclassified to profit or loss			
- Exchange differences on translating foreign operations	4	(434)	-
Total comprehensive loss for the period		(16,075)	(4,282)

For the half-year ended 30 June 2016	Notes	30-Jun-16 RMB '000	30-Jun-15 RMB '000 (Restated)
Profit for the period attributable to:		-	-
· non-controlling interest		-	-
· owners of the Parent		(15,641)	(4,282)
		(15,641)	(4,282)
Total comprehensive income for the period attributable to:		-	-
· non-controlling interest		-	-
· owners of the Parent		(16,075)	(4,282)
		(16,075)	(4,282)

For the half-year ended 30 June 2016	Notes	30-Jun-16 RMB	30-Jun-15 RMB
Earnings per share:			
- Basic	5	(0.04)	(0.01)
- Diluted	5	(0.04)	(0.01)

The accompanying notes form part of these financial statements.

Consolidated Statement of Financial Position

As at 30 June 2016

As at 30 June 2016	Notes	30-Jun-16 RMB '000	31-Dec-15 RMB '000 (Restated)	1-Jan-15 RMB '000 (Restated)
Assets				
Current				
Cash and cash equivalents		236,545	632,190	288,767
Trade and other receivables		13,124	60,688	78,702
Deferred expenses		218,323	108,970	95,634
Current assets		467,992	801,848	463,103
Non-current				
Property, plant and equipment		2,577	421	738
Bearer plants		602,283	613,037	324,544
Deposits for acquisition of bearer plants	7	499,213	155,400	240,000
Deferred expenses		12,945	29,899	33,999
Non-current assets		1,117,018	798,757	599,281
Total assets		1,585,010	1,600,605	1,062,384

As at 30 June 2016	Notes	30-Jun-16 RMB '000	31-Dec-15 RMB '000	1-Jan-15 RMB '000
Liabilities				
Current				
Trade and other payables		4,353	15,118	60,175
Amount due to a shareholder	8	55,302	1,685	38
Income tax payable		10,200	-	-
Current liabilities		69,855	16,803	60,213
Non-current				
Lease incentive received		1,297	-	-
Obligation under finance lease		505	-	-
Non-current liabilities		1,802	-	-
Total liabilities		71,657	16,803	60,213
Net assets		1,513,353	1,583,802	1,002,171
Equity				
Share capital	9	208,502	172,042	-
Reserves		68,683	769,117	60,963
Retained earnings		1,236,168	1,342,643	941,208
Total equity		1,513,353	1,583,802	1,002,171

The accompanying notes form part of these financial statements.

Consolidated Statement of Changes in Equity

For The Half Year Ended 30 June 2016

For the half-year ended 30 June 2016	Share capital	Statutory reserve	Capital reserve	Exchange reserve	Retained earnings	Total equity
	RMB 000's	RMB 000's	RMB 000's	RMB 000's	RMB 000's	RMB 000's
Balance at 1 January 2016 (As restated)	172,042	20,321	40,642	8,154	1,342,643	1,583,802
Dividends	-	-	-	-	(90,834)	(90,834)
Shares issued under dividend reinvestment plan	36,460	-	-	-	-	36,460
Transactions with owners	36,460	-	-	-	(90,834)	(54,374)
Loss for the period	-	-	-	-	(15,641)	(15,641)
Other comprehensive income	-	-	-	(434)	-	(434)
Total comprehensive loss for the period	-	-	-	(434)	(15,641)	(16,075)
Balance at 30 June 2016	208,502	20,321	40,642	7,720	1,236,168	1,513,353

	RMB 000's	RMB 000's	RMB 000's	RMB 000's	RMB 000's	RMB 000's
Balance at 1 January 2015 (As restated)	-	20,321	40,642	-	941,208	1,002,171
Loss for the period	-	-	-	-	(4,282)	(4,282)
Other comprehensive income	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	-	(4,282)	(4,282)
Balance at 30 June 2015 (As restated)	-	20,321	40,642	-	936,926	997,889

The accompanying notes form part of these financial statements.

Consolidated Statement of Cash Flows

For The Half Year Ended 30 June 2016

For the half-year ended 30 June 2016	30-Jun-16 RMB '000	30-Jun-15 RMB '000
Operating activities		
Net cash from operating activities	(51,183)	(38,131)
Investing activities		
Purchase of property, plant and equipment	(1,637)	(51,802)
Payment for deposits for bearer plants	(340,800)	-
Lease incentive received	1,296	-
Interest received	735	471
Net cash used in investing activities	(340,406)	(51,331)
Financing activities		
Proceeds from issue of share capital	-	2
Repayment to a shareholder	(630)	-
Finance lease repayment	(109)	-
Dividends paid	(450)	-
Net cash from / (used in) financing activities	(1,189)	2
Net change in cash and cash equivalents	(392,778)	(89,460)
Cash and cash equivalents, beginning of period	632,190	288,767
Exchange differences on cash and cash equivalents	(2,867)	-
Cash and cash equivalents, end of period	236,545	199,307

The accompanying notes form part of these financial statements

Notes to the financial statements

For The Half Year Ended 30 June 2016

1. BASIS OF PREPARATION

This condensed consolidated interim financial report has been prepared in accordance with the requirements of the Corporations Act 2001 and AASB 134 “Interim Financial Reporting” issued by the Australian Accounting Standards Board.

This condensed consolidated interim financial report should be read in conjunction with the annual report for the year ended 31 December 2015, which has been prepared in accordance with Australian Accounting Standards (“AASBs”) issued by the Australian Accounting Standards Board. These condensed consolidated financial statements have been prepared in accordance with the same accounting policies adopted in the annual report for the year ended 31 December 2015, except for the accounting policy change set out in note 2.

The 30 June 2015 comparative figures have been derived from the reviewed consolidated financial statements of Worldwide Network Investment Group Limited (Worldwide Network) and its subsidiary Ganzhou Chinese Modern Agriculture Co., Ltd (Ganzhou Chinese).

As the shareholders of Worldwide Network, prior to the Acquisition, were the same as the shareholders of the Company on completion of the Acquisition, the comparative Statement of Profit or Loss and Other Comprehensive Income and Statements of Changes of Equity and Cash Flows have been prepared as if the Company and Worldwide Network formed part of the same consolidated group for financial reporting purposes. In addition, the Acquisition has been treated as a “common control transaction” which does not meet the requirements of a “business combination” as set out in AASB 3 Business Combinations and accordingly, no additional intangible assets (including any goodwill) have been recognised upon completion of the Acquisition.

On 15 May 2015, the Company became the sole shareholder of Worldwide Network (the Acquisition). Prior to the Acquisition, Worldwide Network had one (1) ordinary share on issue. The Acquisition was effected via the following transactions:

- Worldwide Network issued 99 new ordinary shares to the Company for a total consideration of HK\$99.00; and
- The remaining one (1) ordinary share in Worldwide Network was transferred from the original shareholders to the Company for a total consideration of HK\$1.00.

As the Company was incorporated 10 March 2015, statutory results were not required at 30 June 2015. For comparative purposes, the results of Worldwide Network have been presented for the half year ended 30 June 2015.

These general purpose interim financial statements have been prepared in accordance with the requirements of the Corporations Act 2001 and AASB 134 Interim Financial Reporting. They do not include all of the information required in annual financial statements in accordance with Australian Accounting Standards.

The interim financial statements have been approved and authorised for issue by the Board of Directors on 30 August 2016.

Notes to the financial statements

For The Half Year Ended 30 June 2016

2. ADOPTION OF NEW AND REVISED AASBSs

The Group has not applied any new AASBs that have been issued but are not yet effective in the current period.

In the current period, the Group has adopted all the new and revised AASBs issued by the Australian Accounting Standards Board that are relevant to its operations and effective for its annual period beginning on 1 January 2016. Other than the adoption of “Amendments to AASB 116 and AASB 41 Agriculture: Bearer Plants”, the adoption of these new and revised AASBs did not result in significant changes to the Group’s accounting policies, presentation of the Group’s condensed consolidated financial statements and amounts reported for the current period and prior periods.

In prior periods, the bearer plants are measured at fair value less costs to sell at initial recognition and at the end of each reporting period, with any change therein recognised in profit or loss in accordance with AASB 141. Following the adoption of “Amendments to AASB 116 and AASB 141 Agriculture: Bearer Plants”, the Group’s plantation bases, which meet the definition of bearer plants, are measured using cost model set out in AASB 16 and stated at cost less accumulated depreciation less impairment losses. Bearer plants are amortised over the lease term of the respective plantation from 20 to 30 years. The produce growing on the bearer plants continues to be accounted for in accordance with AASB 141. This change in accounting policy has been applied retrospectively. The effects of adoption of “Amendments to AASB 116 and AASB 141 Agriculture: Bearer Plants” on the comparative information disclosed in the condensed consolidated financial statements are set out below:

			30-Jun-15
			RMB '000
Decrease in changes in fair value of biological assets less costs to sell			(14,364)
Increase in amortisation of bearer plant			(6,822)
Increase in plantation cost deferred			6,822
Decrease in profit for the year			(14,364)
Decrease in total comprehensive income for the year			(14,364)
Decrease in earnings per share			RMB(0.04)

	31-Dec-15	1-Jan-15
	RMB '000	RMB '000
Increase in property, plant and equipment – bearing plant	613,036	324,544
Decrease in biological assets	(660,573)	(388,473)
Increase in deferred expenses	2,028	1,069
Decrease in retained earnings, net assets, and equity	(45,509)	(62,860)

3. INCOME TAX EXPENSE

The Group is subject to income tax on an entity basis on profits arising in or derived from the jurisdictions in which members of the Group are domiciled and operate.

The National People’s Congress approved the Corporate Income Tax Law of the PRC (the “New CIT Law”) on 16 March 2007 and the State Council has announced the Detailed Implementation Regulations on 6 December 2007, which has been effective since 1 January 2008. The Group’s only operating entity, Ganzhou Chinese, which is engaged in agricultural business, is exempted from profits tax as the Chinese government provides a nation-wide tax exemption for agricultural business in its tax legislation.

The Group’s other entities are either engaged in investment holdings or Group administrative activities are incurring tax losses.

The income tax expense of RMB 10,327,000 represents Chinese withholding tax expense for the dividend declared by Ganzhou Chinese to stream funds to finance the Company’s dividend distribution.

No Hong Kong profits tax has been provided as there was no assessable profit earned in or derived from Hong Kong during the financial periods presented.

Notes to the financial statements

For The Half Year Ended 30 June 2016

4. EXCHANGE DIFFERENCES ON TRANSLATING FOREIGN OPERATIONS

There was no material translation difference in the prior period as the Group's operations were all in China and there was no presence in Australia before group restructuring for listing on the ASX.

Exchange difference arose from the translation of the Company and an Australian subsidiary financial statements from Australian Dollars to Renminbi.

5. EARNINGS PER SHARE

Both the basic and diluted earnings per share ("EPS") have been calculated using the profit attributable to shareholders of the Parent Company as the numerator, i.e. no adjustments to profits were necessary during the six months period to 30 June 2016 and 30 June 2015.

Basic and diluted earnings per share are the same as there were no dilutive instruments.

The comparative June 2015 period EPS was calculated using 351,000,000 ordinary shares, the number of shares issued in the rights issue after the completion of the Group's reorganisation and deemed issued throughout the comparative period.

6. DIVIDEND

On 29 February 2016, the Directors declared a final dividend of AUD0.05 per ordinary share, and also approved a dividend reinvestment plan ("DRP"). Shareholders representing 1,818,965 ordinary shares have elected to receive cash whereas shareholders representing 154,160,135 ordinary shares have elected the DRP. On 3 June 2016, 3,715,001 ordinary shares were accordingly issued under DRP. The controlling shareholder, Hongwei Cai, has elected to reinvest the dividend of 234,292,500 shares, totalling approximately RMB 54,530,000 to the Company as an interest free loan.

7. DEPOSITS FOR ACQUISITIONS OF BEARER PLANTS

- (i) On 19 October 2015, the Group entered into two acquisition agreements to acquire two camellia forest rights with total cultivable areas of 4,633Mu and 8,633 Mu for 30 years at total considerations of RMB71,811,500 and RMB126,526,500 respectively, of which RMB54,600,000 and RMB100,800,000 totaling RMB155,400,000 were paid through a Hong Kong subsidiary as a deposit as at 30 June 2016. A retranslation gain of RMB3,013,000 was recognized as other comprehensive income during the half year ended 30 June 2016. According to the agreements, the seller should assist the Group to obtain the Forestry Certificate by 31 December 2016. Should the seller fail to assist the Group to obtain the Forestry Certificate by 31 December 2016, the Group has the discretion to rescind the transaction. The remaining balances of RMB17,122,500 and RMB25,726,500 are payable 3 days after the issuance of the respective Forestry Certificates to the Group by the relevant PRC authority.
- (ii) On 22 June 2016, the Group entered into two acquisition agreements to acquire one tangerine forest rights with total cultivable area of 6,000Mu, and two camellia forest rights with total cultivable area of 12,000 Mu for 30 years, at total considerations of RMB210,000,000 and RMB306,000,000 respectively, of which RMB168,000,000 and RMB172,800,000, totaling RMB340,800,000 were paid as deposits as at 30 June 2016. According to the agreements, the seller should assist the Group to obtain the Forestry Certificate by 30 June 2018. Should the seller fail to assist the Group to obtain the Forestry Certificate by 30 June 2018, the Group has the discretion to rescind the transaction. The remaining balances of RMB17,122,500 and RMB25,726,500 are payable 3 days after the issuance of the respective Forestry Certificates to the Group by the relevant PRC authority.

8. AMOUNT DUE TO A SHAREHOLDER

An amount is due to the controlling shareholder, Hongwei Cai (see note 6), which is interest free, unsecured and repayable on demand.

Notes to the financial statements

For The Half Year Ended 30 June 2016

9. SHARE CAPITAL

	Number of shares	RMB '000
At 1 January 2016	390,271,600	172,042
Shares issued for DRP	3,715,001	36,460
At 1 January 2016	393,986,601	208,502

10. SEASONAL FLUCTUATION

By its very nature, the business undertaken by Ganzhou Chinese is highly seasonal with all harvests and sales occurring during the months of September to December each year as follows:

Camellia	October and November
Pomelo	November and December
Navel Orange	November and December
Tangerine	September and October

As a result there was no revenue in this first half of the year.

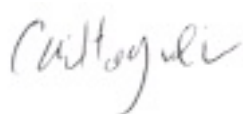
DIRECTOR'S DECLARATION

In the directors' opinion:

1. the attached financial statements and notes thereto comply with the Corporations Act 2001, Australian Accounting Standard AASB 134 'Interim Financial Reporting', the Corporations Regulations 2001 and other mandatory professional reporting requirements;
 - a. the attached financial statements and notes thereto give a true and fair view of the company's financial position as at 30 June 2016 and of its performance for the financial half-year ended on that date; and
 - b. there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the Corporations Act 2001.

On behalf of the directors



Hongwei Cai

Director

30 August 2016

Hong Kong

Auditor's independent review report



INDEPENDENT REVIEW REPORT

TO THE MEMBERS OF DONGFANG MODERN AGRICULTURAL HOLDING GROUP LIMITED

Report on the Half Year Financial Report

We have reviewed the accompanying half-year financial report of Dongfang Modern Agricultural Holding Group Limited (the consolidated entity) which comprises the statement of financial position as at 30 June 2016, and the statement of profit or loss and other comprehensive income, statement of changes in equity and cash flow statement for the half-year ended on that date, a statement of accounting policies, other selected explanatory notes and the directors' declaration.

Directors' Responsibility for the Half-Year Financial Report

The directors of the consolidated entity are responsible for the preparation and fair presentation of the half-year financial report in accordance with Australian Auditing Standards (including the Australian Accounting Interpretations) and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation and fair presentation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the financial report is not presented fairly, in all material respects, in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 30 June 2016 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134: *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Dongfang Modern Agricultural Holding Group Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.

PKF(NS) Audit & Assurance Limited
Partnership
ABN 91 850 861 839

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Standards Legislation

Sydney
Level 8, 1 O'Connell Street
Sydney NSW 2000 Australia
GPO Box 6446 Sydney NSW 2001
p +61 2 8346 6000
f +61 2 8346 6099

Newcastle
755 Hunter Street
Newcastle West NSW 2302 Australia
PO Box 2368 Dangar NSW 2309
p +61 2 4962 2688
f +61 2 4962 3245

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Auditor's independent review report



INDEPENDENT REVIEW REPORT

TO THE MEMBERS OF DONGFANG MODERN AGRICULTURAL HOLDING GROUP LIMITED

Report on the Half Year Financial Report (Continued)

Conclusion

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the half-year financial report of Dongfang Modern Agricultural Holding Group Limited does not present fairly, in all material respects, the financial position of the consolidated entity as at 30 June 2016, and of its financial performance and its cash flows for the half-year ended on that date, in accordance with the *Corporations Act 2001*, Accounting Standard AASB 134: *Interim Financial Reporting* and the *Corporations Regulations 2001*.

PKF
Chartered Accountants

Sydney

Dated: 31st August 2016

SCOTT TOBUTT
Partner

PKF(NS) Audit & Assurance Limited
Partnership
ABN 91 850 861 839

Liability limited by a scheme
approved under Professional
Standards Legislation

Sydney
Level 8, 1 O'Connell Street
Sydney NSW 2000 Australia
GPO Box 5446 Sydney NSW 2001
p +61 2 8346 6000
f +61 2 8346 6099

Newcastle
755 Hunter Street
Newcastle West NSW 2302 Australia
PO Box 2368 Dangar NSW 2309
p +61 2 4962 2688
f +61 2 4962 3245

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