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Company Announcement Office

Australian Securities Exchange Limited

Re: Progress report on Veeso VR technology partnership

Further to the announcement on 16 August 2016, Go Green Holdings has advised GoConnect Ltd that it has reached in-principle agreement with a major Virtual Reality ("VR") headset manufacturer and vendor in Shenzhen, China.

The Go Green Holdings-Veeso partnership company will enter into a strategic partnership agreement, subject to execution of final agreement, with this Chinese company collaborating on manufacturing, distribution and technology with the objective of this company adopting the Veeso's world first facial tracking technology. The Chinese company sells currently its VR headset products at the rate of 200,000 units a month and has ample manufacturing capacity to support Veeso headset manufacturing.

This partnership will ensure that the commercial delivery of the Veeso VR headsets will become a commercial reality during the next 6 months.

GoConnect Ltd owns 45% of Go Green Holdings.

Richard Li

Chairman

GoConnect Ltd