



ECG FUNDING ARRANGEMENT WITH A MAJOR SHAREHOLDER

- HK\$50,000,000 Unsecured Loan Facility from JL Enterprises Holdings Limited, a major shareholder and a company wholly owned by the Executive Chairman
- Facility provides standby working capital and financial flexibility to ECG

August 31, 2016 (HONG KONG): eCargo Holdings Limited (ASX:ECG) ("ECG") announced the entering into a HK\$50,000,000 unsecured standby loan facility (the "Loan Facility") with JL Enterprises Holdings Limited, ECG's major shareholder and a company wholly owned by Mr. John Lau, ECG's Executive Chairman.

The purpose of the Loan Facility is to provide ECG with additional working capital and financial flexibility. The Loan Facility is unsecured and bears interest at an annual rate of Prime Rate quoted from The Hong Kong and Shanghai Banking Corporation Limited from time to time. The Loan Facility can be utilised at ECG's demand and repayable according to an agreement to be made between the two parties.

Since the lending party is ECG's major shareholder and owned by ECG's Executive Chairman, the Loan Facility is recognised as a related party transaction but is considered to be on terms that are fair and reasonable to ECG.

The Independent Members of the Board of Directors (Mr. Christopher Ryan, Mr. Rupert Myer and Mr. Heath Zarin) considered that the Loan Facility described above is in the best interests of ECG and its shareholders as a whole and would like to thank JL Enterprises Holdings Limited and Mr. John Lau for the arrangement.

About ECG

ECG is a China-based eCommerce technology and specialist execution group of companies, with operating companies in China and Australia trading under the eCargo and Amblique brands, providing on-demand digital commerce technology development and related execution capabilities for retailers and fashion brands.

Amblique is a leading digital commerce consultancy, providing retail strategy, eCommerce platform implementation and optimisation services in Australia and New Zealand. eCargo acts as a "one-stop" enabling partner for designer fashion, branded apparel and retail companies seeking to sell their products online in China, Australia and South-east Asia by providing integrated online and offline technology and supply chain solutions.

ECG connects consumers with brands online and offline through the development and marketing of eCommerce platforms, brand site transactional platforms and major marketplace platforms in China such as Alibaba Group's Tmall, Tencent's WeChat and JD.com.

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