



ANNOUNCEMENT

21 June 2016

CLOSURE OF SHARE PURCHASE PLAN OFFER

Mustang Resources Limited (ASX:**MUS**, “**Mustang**” or the “**Company**”) hereby advises that the Company’s Share Purchase Plan (“SPP”) announced on 17 May 2016 has been closed. The Company is pleased to advise that it has received SPP applications for approximately A\$1.2 million reflecting very strong support from its shareholders and above the \$500,000 targeted.

Managing Director, Christiaan Jordaan commented “We are very pleased with the strong support for the SPP received from our shareholders which is resounding endorsement of the quality of the portfolio of assets that the Company now holds in Mozambique together with the transformative exploration campaign at its Montepuez Ruby project which is set to commence imminently. We thank all of our shareholders for their ongoing support and look forward to provide them with further project updates shortly”

For and on behalf of the Board.

Christiaan Jordaan
Managing Director

FOR FURTHER INFORMATION, PLEASE CONTACT:

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About Mustang Resources Ltd (MUS.AU)

Listed on the Australian Securities Exchange, Mustang Resources Limited (MUS:AU) is an emerging gemstone developer focused on the near-term development of the highly prospective Montepuez Ruby Project in Northern Mozambique.

The Montepuez Ruby Project consists of three licences covering 15,800 hectares directly adjacent to the world’s largest ruby deposit discovered by Gemfields PLC (GEM:LN) in 2012. Since supply from previous sources has become fractured and unreliable, Mustang stands to capitalise on the current demand (fueled by markets the world over) by becoming a reliable, consistent supplier of high-grade rubies.

The Company is currently undergoing a fast tracked, high impact work program on the Montepuez Ruby Project with high priority targets identified and low cost bulk sampling to commence in the near term. Mustang also has interests in the Save River Diamond Project, and the Balama Graphite Project in Mozambique. All three projects have significant unlocked value which Mustang intends to realise.

COMPANY INFORMATION

Mustang Resources Ltd
ABN 34 090 074 785
ASX Code: MUS

Current Shares on Issue:
194,250,598
Market Capitalisation
\$8.35 M as at 20 June 2016

COMPANY DIRECTORS

Ian Daymond
Chairman

Christiaan Jordaan
Managing Director

Cobus van Wyk
Director

Frank Petruzzelli
Director

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