

MARKET RELEASE

2 November 2016

SpeedCast International Limited

TRADING HALT

The securities of SpeedCast International Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the commencement of normal trading on Friday, 4 November 2016.

Security Code: SDA

John Johansson

ADVISER, LISTINGS COMPLIANCE (MELBOURNE)



2 November 2016

John Johansson ASX Limited Level 4 North Tower, Rialto 525 Collins Street Melbourne VIC 3000

Dear John

Request for Trading Halt - SpeedCast International Limited

SpeedCast International Limited (ACN 600 699 241) (**SpeedCast**) requests the immediate implementation of a trading halt in the ordinary shares of SpeedCast (ASX Code: SDA), to apply from the commencement of trading on 2 November 2016 until the commencement of trading on 4 November 2016.

For the purpose of ASX Listing Rule 17.1, SpeedCast provides the following information:

- (a) The trading halt is requested as SpeedCast expects to conduct a capital raising comprising of a fully underwritten pro rata accelerated renounceable entitlement offer to part fund the acquisition of Harris CapRock (the *Entitlement Offer*);
- (b) SpeedCast requests that the trading halt remain in place until the earlier of SpeedCast making an announcement to the market regarding the outcome of the institutional component of the Entitlement Offer and the commencement of trading on 4 November 2016; and
- (c) SpeedCast is not aware of any reason why the trading halt should not be granted and of any other information necessary to inform the market about the trading halt.

Please contact me if you require any further information.

Yours sincerely

Andrew Metcalfe

Company Secretary

SpeedCast International Limited