



MARKET RELEASE

22 April 2016

KNeoMedia Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of KNeoMedia Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement regarding the completion of a proposed capital raising.

Security Code: KNM

Andia Petropoulos

ADVISER, LISTINGS COMPLIANCE (SYDNEY)



22 April 2016

Andia Petropoulos
Adviser, Listings Compliance (Sydney)
ASX Compliance Pty Limited
20 Bridge Street
Sydney NSW 2000

By email only: **Andia.Petropoulos@asx.com.au**

Dear Ms Petropoulos

Request for Suspension

I refer to the request from KNeoMedia Limited ACN 009 221 783 (the **Company**) on Wednesday 20 April 2016 for a halt to the trading of its ordinary securities quoted on the Australian Securities Exchange (**ASX**).

The trading halt was requested to enable the Company to manage its continuous disclosure obligations pending its finalisation of the terms and announcement of a proposed capital raising under a placement of securities (**Capital Raising**). The Company has received requests for allocations of securities in excess of the amount to be raised, and is awaiting execution of formal documentation from the proposed placement subscribers in order to finalise and complete the Capital Raising. Until such time, the Company requests a voluntary suspension to the quotation of its ordinary shares on the ASX from Friday 22 April 2016 (immediately after the cessation of the trading halt).

The Company expects to be in a position to complete the Capital Raising prior to commencement of normal trading on Wednesday 27 April 2016.

In accordance with ASX Listing Rule 17.2, the Company provides the following information in relation to this request:

1. The reason for the request for voluntary suspension is for the Company to manage its continuous disclosure obligations whilst completing the Capital Raising.
2. The Company requests that the voluntary suspension continue until the earlier of commencement of trading on Wednesday 27 April 2016 or when an announcement regarding completion of the Capital Raising is released to the market.
3. The event that will end the voluntary suspension is the announcement referred to in paragraph 2 above.

The Company is not aware of any reason why the voluntary suspension should not be granted.

Please contact me if you require any further information concerning this matter.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Sophie Karzis', enclosed within a rectangular box.

Sophie Karzis
Company Secretary