

SHAREHOLDER GENERAL MEETING

PERTH, WESTERN AUSTRALIA

26TH AUGUST 2016



norwest
ENERGY NL

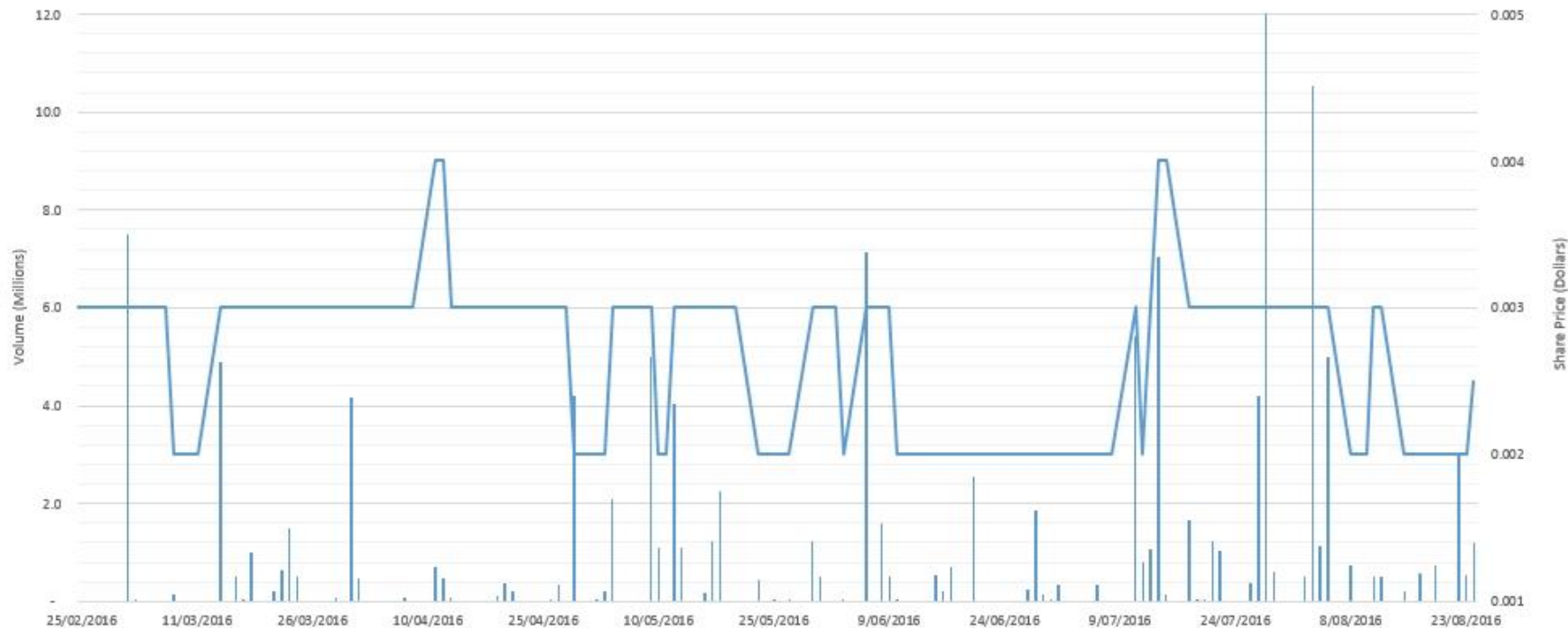
Corporate Details

ASX code	NWE
Share price	0.2 cents
Ordinary shares	2,265,569,394
Market capitalisation	A\$4.5 million
Cash (as at June 2016)	A\$0.335 million
Debt	Nil
Capital Raising finalised 26/08/2016	\$830,000

Board and Management

Michael Fry	Non-Executive Chairman
David Kennedy	Non-Executive Director
Ronald Currie	Non-Executive Director
Shelley Robertson	Chief Executive Officer
Emma Curnow	Company Secretary

Share Price and Volume Chart (6 months to 25 Aug)



Board & Senior Management



Michael Fry, Non-Executive Chairman

- Extensive experience in capital markets and corporate treasury, specialising in risk management.
- Non-Executive Chairman of Brookside Energy and Challenger Energy Limited.



Shelley Robertson, Chief Executive Officer

- Significant senior management experience in the resources industry with 20+ years experience.
- SPE & PESA Member with postgraduate qualifications in Petroleum Engineering.
- On the NWE senior management team since early 2010 managing project operations, HR, regulatory compliance and approvals.



David Kennedy, Non-Executive Director

- Founding Shareholder & Director of NWE.
- Long association with Australian and New Zealand resource companies.
- Established several successful listed companies (Pan Pacific Petroleum, NZ Oil & Gas, Mineral Resources and Otter Exploration). Chairman of Pancontinental Oil and Gas NL.



Emma Curnow, Company Secretary, CFO

- A member of the Institute of Chartered Accountants and the Governance Institute of Australia and holding a Bachelor of Commerce from UWA.
- Significant industry experience with a number of listed O&G companies in Australia and the UK.



Ron Currie, Non-Executive Director

- Extensive operational experience in O&G operations with Bonnie Rock Transport, a company he co-founded in 1998 and which provides transport and logistics solutions and mobilisation of large drilling rigs and associated equipment for the O&G industry.



Dean Powell, Technical Advisor

- SEG and PESA Member with 45 years experience in oil and gas exploration.
- Actively involved in Perth Basin exploration since early 1970s.
- Senior geoscientific roles with majors as well as 20+ years as an independent consultant on exploration projects overseas and in many Australian basins.

NORWEST ENERGY HIGHLIGHTS



- Recently announced Strategic Alliance with Transerv Energy and \$830K Capital Raising greatly strengthens Norwest's ability to progress key projects and attract additional farm-in partners
- Three wells planned for 2017/18: Xanadu, Lockyer-Deep and Arrowsmith
- A strong focus on the northern Perth Basin with significant exploration potential and exciting opportunities for development and growth
- Strategically located close to pipelines, infrastructure and markets
- Significant cost savings implemented - resulting increased efficiencies provide better value proposition to shareholders



NORWEST ENERGY STRENGTHS



- Highly sought-after portfolio of assets in the northern Perth Basin
- Well-respected, competent operator
- Proven ability with regulatory approvals, stakeholder engagement and native title negotiations
- Experienced and competent team of staff and consultants
- Strong relationships with other Perth Basin operators allow for collaboration to achieve common goals



NORWEST ENERGY FOCUS



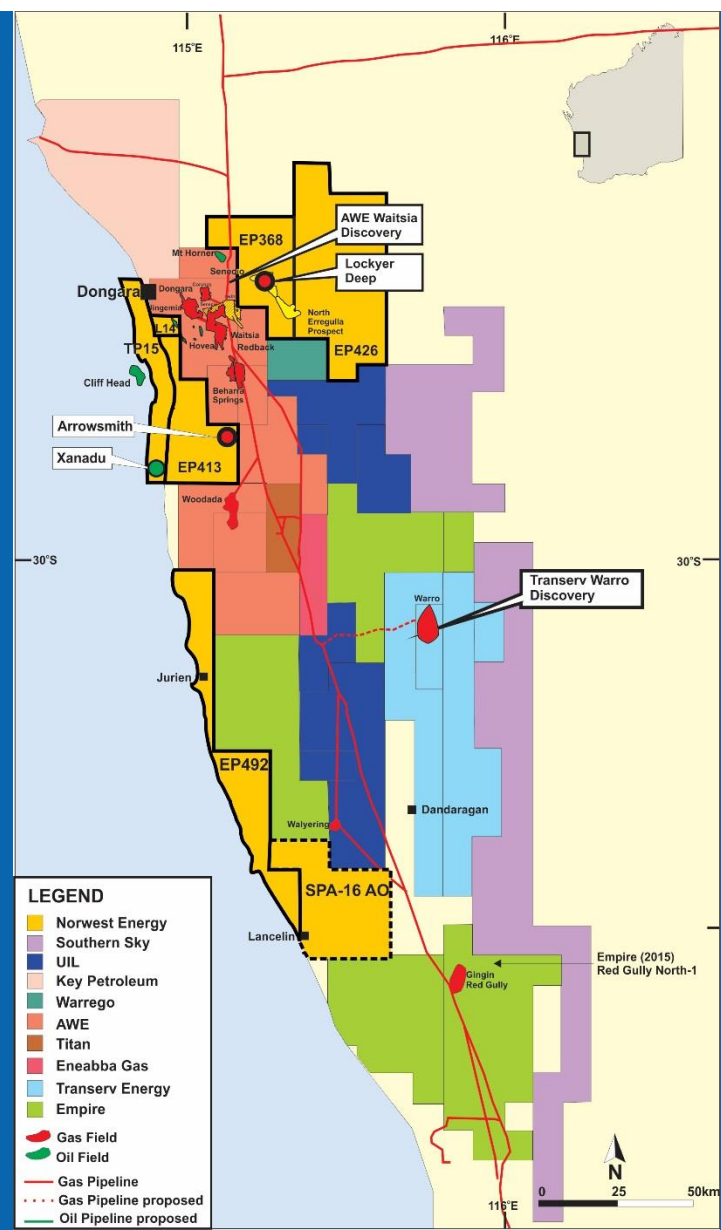
- “Expose shareholders to the drillbit”
- Secure additional funding and partners for our upcoming 3 well program
- Continue to work closely with other operators in the basin
- Exhibit best practice operations
- Develop positive relationships with all stakeholders
- Keep costs down by capitalising on current low cost environment

**Key Objective: Increase Long-term
Shareholder Value**



PORTFOLIO REVIEW

Permit	Location	Type of Permit	Area (100%)	Norwest %
NORTHERN PERTH BASIN				
EP368	Perth Basin, WA	Onshore	600.3 km ²	20%
EP426	Perth Basin, WA	Onshore	1197 km ²	22.22%
EP413	Perth Basin, WA	Onshore	508.3 km ²	27.945%
L14	Perth Basin, WA	Onshore	39.8 km ²	6.278%
TP/15	Perth Basin, WA	Offshore	645.8 km ²	100%
EP492	Perth Basin, WA	Onshore	860.0 km ²	100%
SPA-016 AO	Perth Basin, WA	Onshore	805.0 km ²	100%
TOTAL AREA NET TO NORWEST			2841.4 KM²	
			(702,318 ACRES)	
TIMOR SEA				
AC/L6 (ROYALTY)	Vulcan Sub-Basin, NT	Offshore	252.1 km ²	1.25% ORRI
UNITED KINGDOM				
P2265	Wessex Basin, UK	Offshore	215.3 km ²	65%



Three Well Program

① XANADU

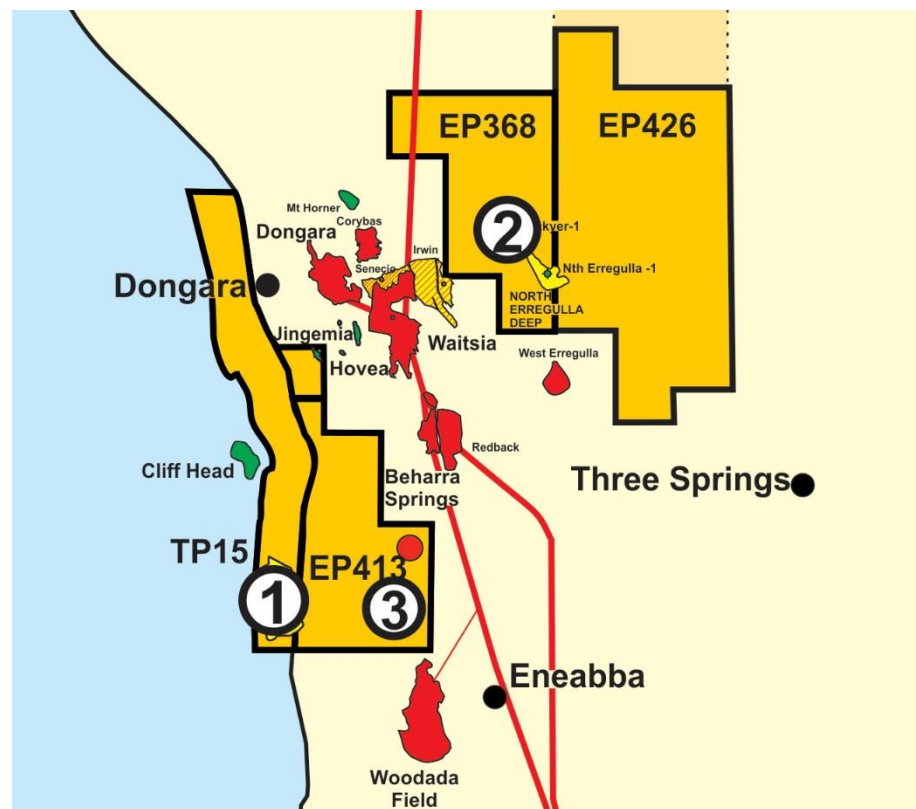
Targeting 160MMbbls conventional oil from a nearshore target drillable from onshore

② LOCKYER DEEP

Targeting the Kingia / High Cliff formations directly adjacent to AWE's Waitsia discovery

③ ARROWSMITH

Contingent gross recoverable resource 316 BCF and prospective 2.6 TCF with 3D seismic revealing additional conventional prospectivity at the southern end of the permit



**SUCCESS IN JUST ONE OF THESE WELLS WILL BE A
GAME-CHANGER FOR NORWEST**

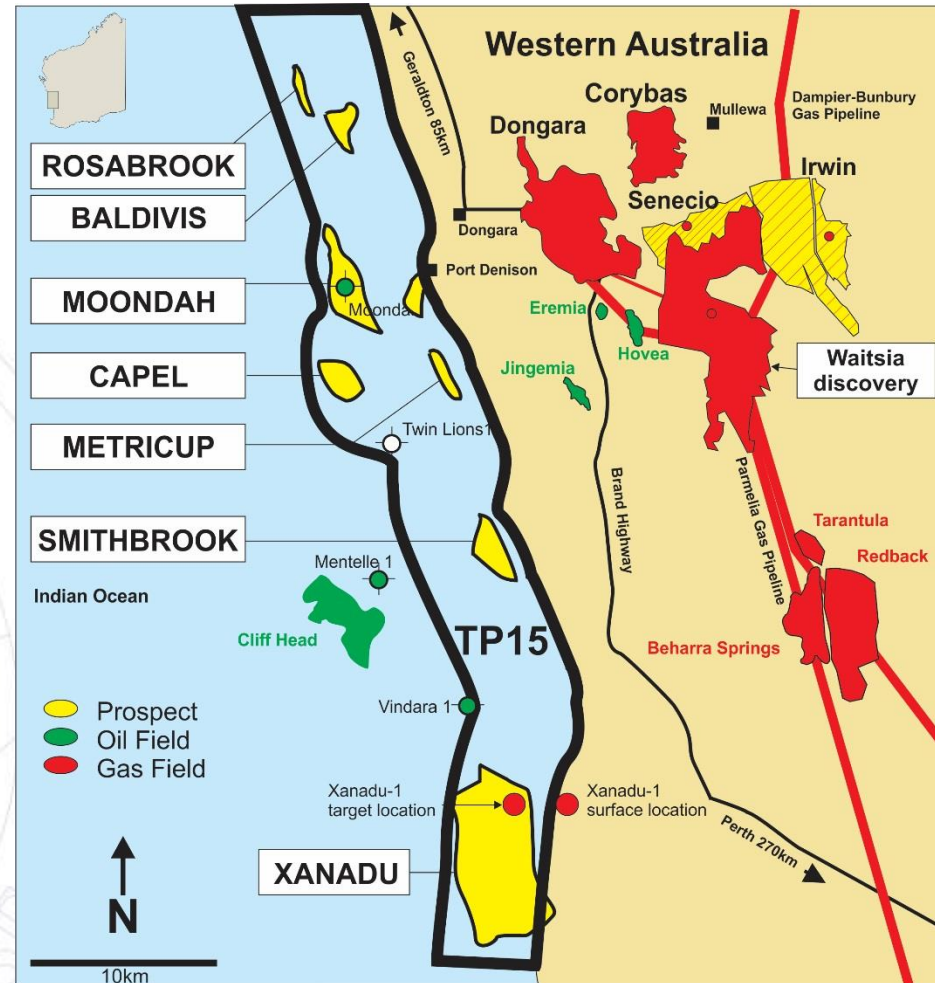
OPPORTUNITY 1

TP/15 Xanadu Prospect



TP/15 - Xanadu Prospect

- An unrisks prospective recoverable resource of 160 million barrels of oil
- Located nearshore northern Perth Basin - targeting Permo-Triassic sands at a depth of 800m
- Conventional oil play – this same play has resulted in four oilfield discoveries in the vicinity, namely Cliff Head, Jingemia, Hovea and Eremia
- Expected timing to drill early 2017 depending upon JV finalisation and regulatory approvals
- Estimated cost to drill circa AUD\$6M



Un-risked Prospective Resource: recoverable volumes oil (mmstb)*			
Reservoir	Low estimate	Best estimate	High estimate
Dongara Sandstone	3	12	22
Irwin River Coal Measures	13	88	159
High Cliff Sandstone	29	60	256
Total	45	160	437

*as per ASX announcement dated 29 Oct 2014 (50% recovery factor assumed)

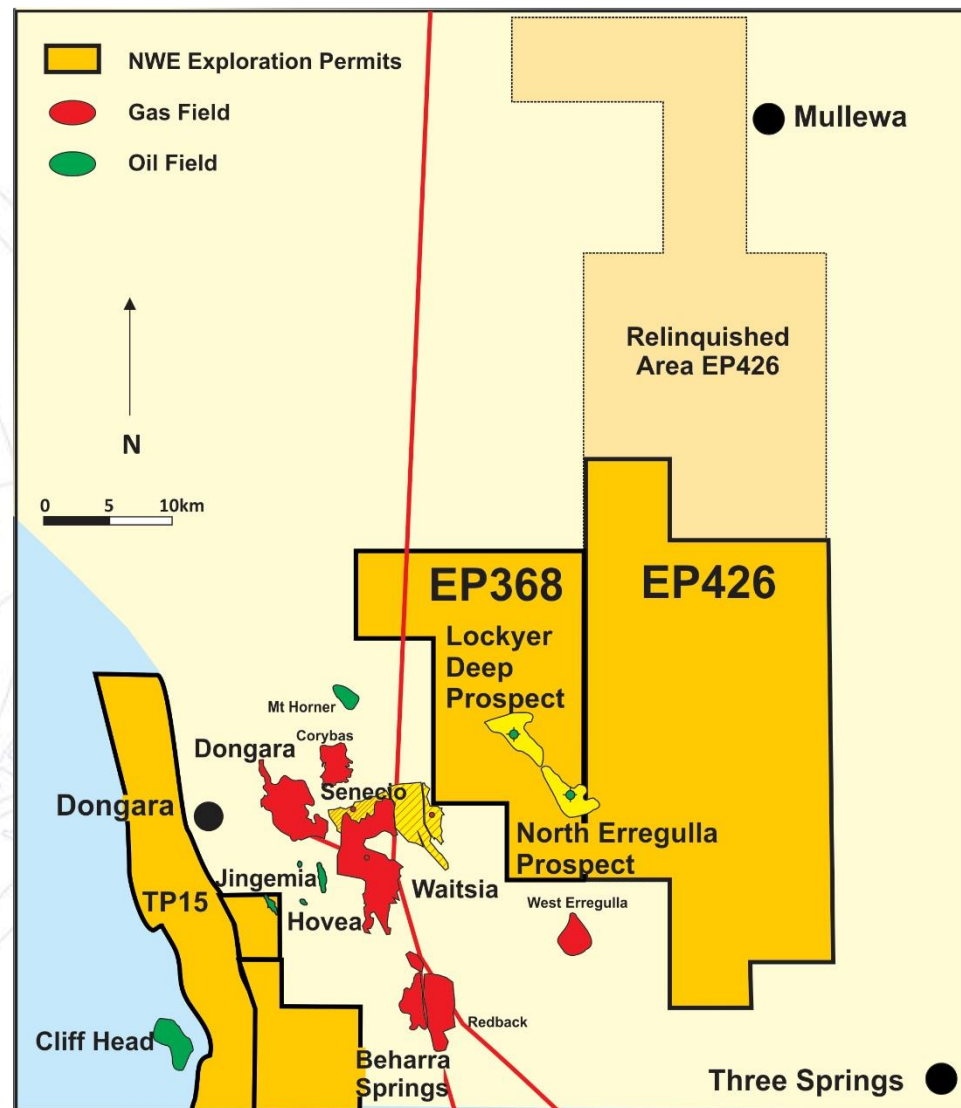
OPPORTUNITY 2

EP368/426 Lockyer Deep



EP368 & 426 – Lockyer Deep Prospect

- Lockyer Deep prospect identified by Operator Empire Oil & Gas as a potential extension of the Waitsia – Kingia Formation play which flowed over 50MMscf/d
- These are the targets that yielded a recent major gas discovery by AWE at Waitsia to the west
- Lockyer Deep is a medium risk well, targeting between 25 and 134 BCF, with a best case estimate of 58 BCF
- Timing of well – late 2016 / early 2017



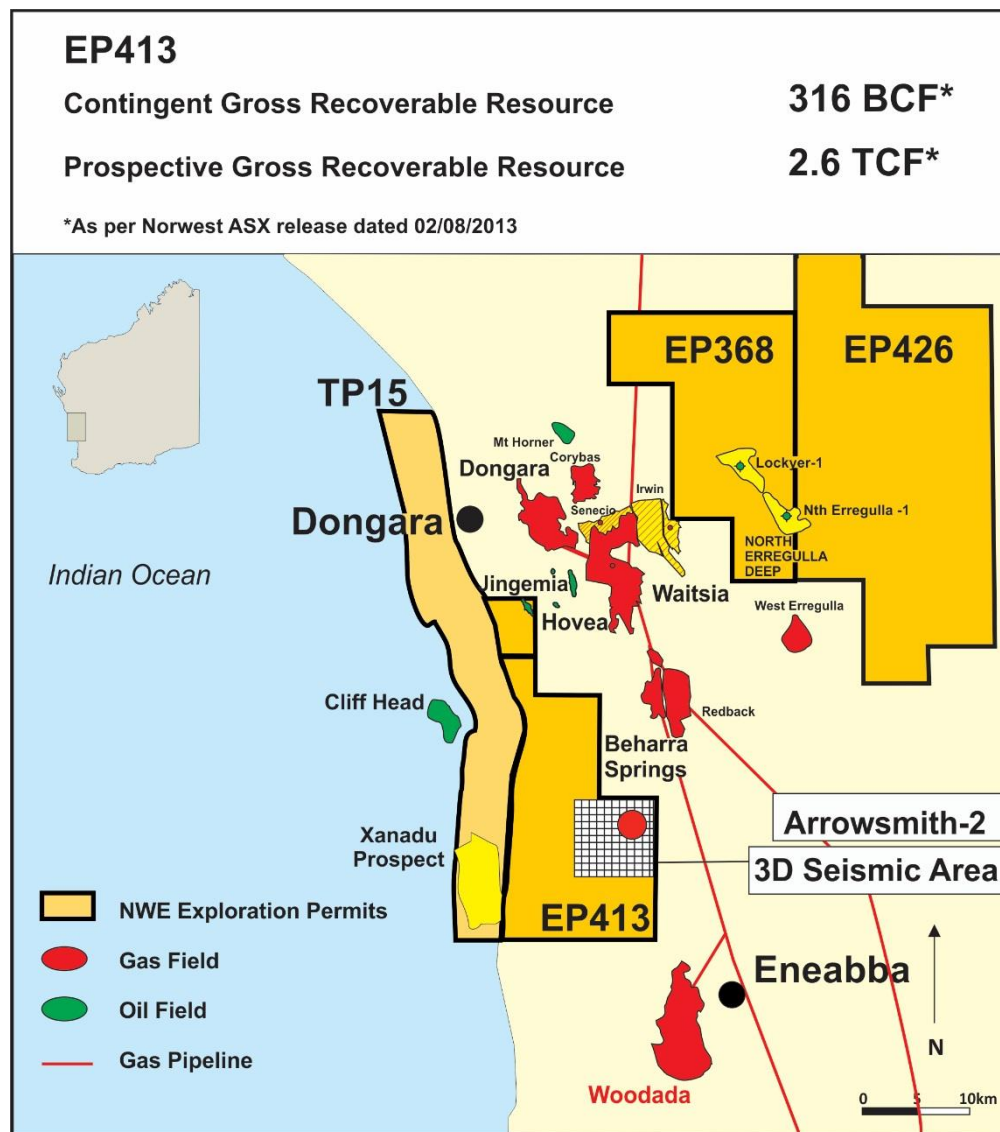
OPPORTUNITY 3

EP413 Arrowsmith Project



EP413 – Arrowsmith Project

- Located approximately 300km north of Perth
- Arrowsmith-2 well drilled in mid-2011 resulted in the Arrowsmith Field being declared a discovery
- 3D seismic acquisition carried out in 2015 with results greatly improving structural definition
- On the basis of similarities in structural form and seismic character with that seen further south over the Woodada Gas Field, there is the potential for stratigraphically trapped conventional gas
- Current planning is for a well to be drilled in late 2017

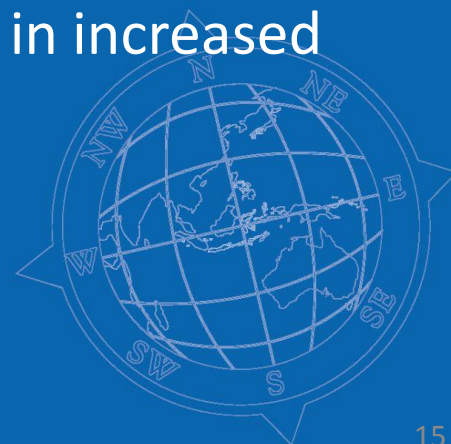


WHAT'S NEXT?

Finalise Joint Venture for Xanadu drilling program

Secure funding and participate in three wells during 2017/18

Outcome: Success in our drilling ventures, resulting in increased shareholder value



THANK YOU



PHOTOS OF YUED TRADITIONAL OWNERS AND INDIGENOUS ART PURCHASED BY NORWEST ENERGY

IN JOINT CELEBRATION OF NATIVE TITLE AGREEMENT SIGNING

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