

## ASX ANNOUNCEMENT 11 OCTOBER 2016

## \$570,000 PLACEMENT COMPLETED

Arc Exploration Limited (ASX Code: ARX) refers to the placement announced on 19 August and 2 September 2016 which was approved by shareholders at the general meeting of the Company held on 5 October 2016.

The Company is now pleased to announce that Taylor Collison Limited as the Lead Manager has completed the placement to 950,000 shares at a price of \$0.60 per share to raise \$570,000.

As previously advised these funds will be used to provide the Company with additional working capital and to investigate the acquisition of further exploration opportunities.

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