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30 May 2016

Manager Announcements
ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

**ASX ANNOUNCEMENT
COMPLETION OF ENTITLEMENT OFFER**

Alkane Resources Ltd (the **Company**) confirms that it has today allotted and issued 61,940,820 ordinary shares at A\$0.20 each to existing shareholders pursuant to its 1 for 5 pro rata non-renounceable entitlement offer.

Following completion of this equity raising the Company has 476,159,490 fully paid ordinary shares.

On the following page, we have set out the names of the twenty largest holders of fully paid ordinary shares.

The Company reserves the right to place the Shortfall Shares at the discretion of the Board within three months of the close of the Entitlement Offer in accordance with ASX Listing Rule 7.2 (exception 3). The Shortfall Shares will be offered at the same Offer Price as offered under the Entitlement Offer.

Yours faithfully,
for **ALKANE RESOURCES LTD**

Karen E V Brown
Company Secretary



TWENTY LARGEST SHAREHOLDERS

The names of the twenty largest holders of fully paid ordinary shares are:

	Number of Shares	Percentage of Shares %
1. Abbotsleigh Pty Ltd	102,669,451	21.56%
2. JP Morgan Nominées Australia Limited	65,203,558	13.69%
3. Citicorp Nominées Pty Limited	27,271,191	5.73%
4. HSBC Custody Nominées (Australia) Pty Ltd A/C 2	13,393,472	2.81%
5. HSBC Custody Nominées (Australia) Pty Ltd	13,080,974	2.75%
6. Sydney Equities Pty Ltd <Sydney Equities S/Fund A/C>	7,381,108	
7. Choice Investments Dubbo Pty Ltd	6,724,695	1.41%
8. Sandhurst Trustees Ltd <DMP Asset Management A/C>	5,955,266	1.25%
9. National Nominées Limited	5,523,589	1.16%
10. Funding Securities Pty Ltd <CJ Ferguson Personal SF A/C>	3,700,000	0.78%
11. Leefab Pty Ltd	2,752,456	0.58%
12. Mr Richard Mitchell Dimond & Mrs Denise Rosslyn Dimond <The Dimond Super Fund A/C>	2,400,000	0.50%
13. Rocket Science Pty Ltd <The Trojan Capital Fund A/C>	2,203,954	0.46%
14. Xetrov Pty Limited	2,000,000	0.42%
15. Mrs Kathryn Jane Swan	1,996,555	0.42%
16. S Maas Holdings Pty Ltd <Shawn Maas Family A/C>	1,968,227	0.41%
17. Ms Jillanne Homewood	1,895,421	0.40%
18. Berne No 132 Nominées Pty Ltd <152417 A/C>	1,848,000	0.39%
19. Mr David Hanbury Edmonds <David Edmonds S/F A/C>	1,814,807	0.38%
20. Klip Pty Ltd <The Beirne Super Fund A/C>	1,344,831	0.28%
Total top 20	271,127,555	56.94%