

Appendix 5B

+Rule 5.5

Mining exploration entity and oil and gas exploration entity monthly report

Introduced 01/07/96. Origin Appendix 8. Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

Power Resources Limited

ABN

Month ended ("current month")

69 125 345 502	30 September 2016
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Consolidated statement of cash flows (Amended)

1.	Cash flows from operating activities	Current month \$A'000	Year to date (3 months) \$A'000
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	(1)	(1)
	(b) development		
	(c) production		
	(d) staff costs		
	(e) administration and corporate costs	(1)	(24)
1.3	Dividends received (see note 3)		
1.4	Interest received		
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Research and development refunds		
1.8	Other (provide details if material)		
1.9	Net cash from/(used in) operating activities	(2)	(25)

2.	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) property, plant and equipment		
	(b) tenements (see item 10)		
	(c) investments		
	(d) other non-current assets		
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment		
	(b) tenements (see item 10)		
	(c) investments		
	(d) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from/(used in) investing activities	-	-

Mining exploration entity and oil and gas exploration entity monthly report

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares.		
3.2	Proceeds from issue of convertible notes		
3.3	Proceeds from exercise of share options		
3.4	Transaction costs related to issues of shares, convertible notes or options		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material) Held in trust pending completion of capital raising. Shares not yet issued	2,110	2,110
3.10	Net cash from/(used in) financing activities	2,110	2,110

4.	Net increase/(decrease) in cash and cash equivalents for the period	2,108	2,093
4.1	Cash and cash equivalents at beginning of period	7	30
4.2	Net cash from/(used in) operating activities (item 1.9 above)	(2)	(25)
4.3	Net cash from/(used in) investing activities (item 2.6 above)		
4.4	Net cash from/ used in) financing activities (item 3.10 above)	2,110	2,110
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	2,115	2,115

5.	Reconciliation of cash and cash equivalents at the end of the month (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current month \$A'000	Previous month \$A'000
5.1	Bank balances	2,115	7
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,115	7

6.	Payments to directors of the entity and their associates	Current month \$A'000
6.1	Aggregate amount of payments to these parties included in item 1.2	-
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Mining exploration entity and oil and gas exploration entity monthly report

7.	Payments to related entities of the entity and their associates	Current month \$A'000
7.1	Aggregate amount of payments to these parties included in item 1.2	-
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3	Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

8.	Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at month end \$A'000	Amount drawn at month end \$A'000
8.1	Loan facilities	120	100
8.2	Credit standby arrangements	10	-
8.3	Other (please specify)		
8.4	Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well. The abovementioned loan facility is interest free and unsecured and was provided by Kalgoorlie Mine Management Pty Ltd		

9.	Estimated cash outflows for next month	\$A'000
9.1	Exploration and evaluation	1
9.2	Development	
9.3	Production	
9.4	Staff costs	
9.5	Administration and corporate costs	1
9.6	Other (provide details if material)	
9.7	Total estimated cash outflows	2

10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of month	Interest at end of month
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced				
10.2	Interests in mining tenements and petroleum tenements acquired or increased				

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here: **<Lodged electronically>**

Date: **31 October 2016**

Print name: **Norman Grafton**
 Company Secretary

Notes

1. The monthly report provides a basis for informing the market how the entity's activities have been financed for the past month and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this monthly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this monthly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.