

ASX ANNOUNCEMENT

RED MOUNTAIN MINING LTD (ASX:RMX)

NOTICE RECEIVED UNDER SECTION 203D OF THE CORPORATIONS ACT

<u>Perth, Western Australia</u>: Red Mountain Mining Limited (**RMX, Red Mountain**, or **the Company**) advises that it has received a notice from Mr Bin Liu, The M Grocer Pty Ltd <Gideon Harkham Family A/C>, Mr Scott Williams and Sport & Health Allied Professionals & Executives (Shape) Pty Ltd (**Shareholders**) under section 203D of the Corporations Act 2001 (Cth) of their intention to move a resolution at a meeting of the Company's shareholders to remove all current directors of the Company, being Messrs Jon Dugdale, Neil Warburton and Michael Wolley. The Shareholders collectively have a voting power of 6.04% of the Company.

The Shareholders have advised that it is their intention to lodge a notice with the Company under Section 249D later today to requisition a general meeting of the Company's shareholders.

At this stage, the Shareholders have not provided any details regarding their proposed director replacements.

The Company will keep shareholders advised of any material developments.

For further information about Red Mountain please visit www.redmm.com.au or contact:

Company Investors: Jon Dugdale Managing Director (+61) 402 298 026 (+61) 8 9226 5668 E : jon.dugdale@redmm.com.au Media Matt Birney Birney Corporate (+61) 419 217 090 (+61)8 9226 5668 E : matt@birneycorporate.com.au

ASX code: RMX ABN 40 119568106 COMPANY DIRECTORS Neil Warburton Non-Executive Chairman Jon Dugdale Managing Director

Michael Wolley Non-Executive Director Shannon Coates Company Secretary CONTACT DETAILS **RED MOUNTAIN MINING LTD** Head Office Unit 1, 2 Richardson Street West Perth Western Australia 6005 www.redmm.com.au info@redmm.com.au