

Form 604Corporations Law
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme ORECORP LTD
ACN/ARSN 147 917 299

1. Details of substantial holder (1)

Name JPMorgan Chase & Co. and its affiliates
ACN (if applicable) NA

There was a change in the interests of the substantial holder on 24 /June/ 2016

The previous notice was given to the company on 13 /May/2016

The previous notice was dated 11 /May/2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	9,099,698	6.42%	13,025,500	7.51%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Appendix	J.P. Morgan Investment Management Inc.	In its capacity as investment manager or in various other related capacities	See Appendix	100,400 Ordinary	100,400 Ordinary
See Appendix	JPMorgan Asset Management (UK) Limited	In its capacity as investment manager or in various other related capacities	See Appendix	3,825,402 Ordinary	3,825,402 Ordinary

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
J.P. Morgan Investment Management Inc.	HSBC Securities Australia Ltd, Sydney	Various clients and custodians	262,391 (Ordinary)
JPMorgan Asset Management (UK) Limited	Citibank Limited, Melbourne	Various clients and custodians	209,663 (Ordinary)
JPMorgan Asset Management (UK) Limited	HSBC Bank of Australia, Sydney	Various clients and custodians	378,870 (Ordinary)
JPMorgan Asset Management (UK) Limited	HSBC Custody Nominees (Australia) Limited	Various clients and custodians	650,350 (Ordinary)
JPMorgan Asset Management (UK) Limited	JPMorgan Chase Bank – Sydney	Various clients and custodians	11,524,226 (Ordinary)

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
J.P. Morgan Investment Management Inc.	Subsidiary of JPMorgan Chase & Co
JPMorgan Asset Management (UK) Limited	Subsidiary of JPMorgan Chase & Co

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JPMorgan Chase & Co.	270 Park Avenue, New York, New York, NY, NY, 10017, United States
J.P. Morgan Investment Management Inc	c/o CT Corporation, 1209 Orange Street, Wilmington, DE2, DE, 19801-1120, United States
JPMorgan Asset Management (UK) Limited	60 Victoria Embankment, London, EC4Y0JP, England

Signature

Print name Beverly Tse Capacity JPMorgan Chase Bank, N.A.

Sign here



Date 27/June/2016

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Law.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Law.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Given details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Transaction date	Entity	Type of transaction	Equity/ADR	Ccy	Price	Quantity	Consideration	Total Positions	Issued share capital	% Owned	Fiduciary JPMI	JPMAMUK	Appendix Total
Balance as of 11 May 2016													
17-Jun-16	JPMI	Purchase	Equity	AUD	0.28	2,142	\$ 589	9,101,693	141,766,025	6.42%	2,142	9,937,707	9,099,698
21-Jun-16	JPMI	Purchase	Equity	AUD	0.30	98,258	\$ 29,448	9,200,698	141,766,025	6.42%	98,258	-	2,142
24-Jun-16	JPMAMUK	Placement	Equity	AUD	0.27	1,936,304	\$ 522,802	11,136,402	173,412,820	6.49%	-	1,936,304	98,258
24-Jun-16	JPMAMUK	Placement	Equity	AUD	0.27	1,517,776	\$ 409,800	12,654,178	173,412,820	7.30%	-	1,517,776	1,936,304
24-Jun-16	JPMAMUK	Placement	Equity	AUD	0.27	113,556	\$ 30,660	12,767,734	173,412,820	7.36%	-	113,556	1,517,776
24-Jun-16	JPMAMUK	Placement	Equity	AUD	0.27	62,841	\$ 16,967	12,830,575	173,412,820	7.40%	-	62,841	113,556
24-Jun-16	JPMAMUK	Placement	Equity	AUD	0.27	194,925	\$ 52,650	13,025,500	173,412,820	7.51%	-	194,925	62,841
Balance as of 24 June 2016													
								13,025,500	173,412,820	7.51%	263,391	12,763,109	13,025,500

JPMI = J.P. Morgan Investment Management Inc.

JPMAMUK = JP Morgan Asset Management (UK) Limited