



ASX ANNOUNCEMENT

09 September 2016

LAPSE OF OPTIONS

Adavale Resources Limited (ASX: ADD) advises that a total of 1,500,000 unlisted options to acquire fully paid ordinary shares in the Company have lapsed by virtue of them not be exercised prior to the expiry date. Details of the lapsed options are:

Number of Options	Exercise Price	Expiry Date
1,000,000	\$1.40	31 July 2016
500,000	\$1.00	31 July 2016

For and on behalf of Adavale Resources Limited

Leanne Ralph
Company Secretary