



Fastbrick signs Framework Agreement with Perth builder for first 11 houses

Highlights

- Agreement with Archistruct Builders & Designers to build world's 1st 3D printed brick homes
- Forms part of Fastbrick Robotics Pilot Market Strategy

Fastbrick Robotics Limited (ASX:FBR) ("FBR" or "Fastbrick Robotics") is pleased to announce that the Company has signed a Framework Agreement with Perth based builder Archistruct Builders & Designers, to construct the world's first 3D printed brick homes using FBR's Hadrian X Commercial Prototype.

Under the Framework Agreement, FBR and Archistruct Builders & Designers have agreed to collaborate to build 11 homes using the Hadrian X within the confines of a standard building environment. Each house will have a minimum floor plan of 180m² consisting of at least three bedrooms and two bathrooms. The 10 homes will be built following completion of the Hadrian X prototype build (refer ASX announcement on 18 July 2016).

The Framework Agreement grants Archistruct Builders & Designers the first construction rights beyond the initial 10 homes, with the 11th home to be charged at standard commercial rates. Archistruct Builders & Designers will be supplying the land and all the building services required to complete the 11 homes.

Archistruct Builders & Designers will sub-contract FBR to provide and operate the Hadrian X to build the brickwork from slab to cap forming part of a residential home which Archistruct will build. The parties will negotiate in good faith to finalise a formal agreement to document in detail the terms of the collaboration.

Fastbrick Robotics CEO Mike Pivac said: "We are excited to have signed our first Framework Agreement for the Hadrian X with Archistruct Builders & Designers, which will ensure the world's first fully automated, 3D printed brick structures are built in Perth. The Framework Agreement also presents a fantastic opportunity for our commercial pilot, where we will demonstrate to the world the capabilities of the Hadrian X."

Archistruct Builders & Designers Director Domenic D'Agnone said: "Partnering with an innovative company like Fastbrick will deliver excellent value to our clients. Archistruct Builders & Designers offers a broad range of design options and solutions, and we strive to introduce our clients to new and innovative materials, design concepts and construction methods. The Hadrian X could revolutionise the residential construction space through automation, and we believe it will add significant value to our clients."

The Framework Agreement between FBR and Archistruct Builders & Designers is non-binding and non-exclusive.

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About Fastbrick Robotics

Fastbrick Robotics is revolutionising the construction industry through robotic technology. Following the successful proof of concept achieved with the Hadrian 105 technology demonstrator, FBR is now building the Hadrian X commercial prototype, which will vastly improve the speed, accuracy and safety of global brick construction.