

Announcement to the Australian Securities Exchange:

11 August 2016

COMPLETION OF TRANSFER OF INTEREST IN AJE FIELD TO MX OIL PLC

As initially advised on 1 June 2015, Jacka Resources Limited ("Jacka")(ASX:JKA) has been funding its portion of the Aje Field development program, offshore Nigeria, via an agreement with AIM-listed MX Oil Plc. (AIM:MXO). Under the terms of this agreement, ownership of Jacka's wholly owned licence-holding subsidiary would transfer to MXO upon commencement of commercial production. That stage has now been reached and accordingly MXO has now taken full control of the licence-holding subsidiary.

Jacka's shareholding in MXO is currently 3.8%.

For more information please contact:

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