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Corporations Act 2001 Section 671B

## Notice of ceasing to be a substantial holder

To Company Name/Scheme	Condor Blanco Mines Limited			
ACN/ARSN	16 141 347 640			
Details of substantial holder(1)				
Name	Mr Joshua Farquhar and Associated Shareholders			
ACN/ARSN (if applicable)				
The holder ceased to be a substantial holder on	05 July 2016			
The previous notice was given to the co	mpany on 09 May 2016			
The previous notice was dated	09 May 2016			

## 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected

## 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Malcora Pty Ltd (ACN 009 151 428)	Ceased to be associate
Infilsec Pty Ltd (ACN 098 718 168) and Taipan Investment Management Pty Ltd (ACN 115 430 781)	Ceased to be associate

## 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Joshua Farquhar	PO Box A568, Sydney South, NSW 1235

Signature	Si	gr	a	tu	re
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print name Joshua Farquhar capacity

sign here

date 05 July 2016