

12 August 2016: Net Tangible Asset (NTA) Backing – July 2016

31 July 2016	Cost Price		Board Valuation ¹	
Company	Cost Price	Cents per BTC share	Current Value*	Cents per BTC share
UNLISTED SECURITIES				
Sensear Pty Ltd	\$ 3,116,761	2.87c	\$ -	0.00c
Biointelect Pty Ltd	\$ 1,421,815	1.31c	\$ 1,421,815	1.31c
Bio101group Pty Ltd	\$ 100,100	0.09c	\$ 100,100	0.09c
TOTAL UNLISTED SECURITIES	\$ 4,638,676	4.27c	\$ 1,521,915	1.40c
Cash	\$ 945,265	0.87c	\$ 945,265	0.87c
Tax Provision	\$ -	0.00c	\$ -	0.00c
TOTAL	\$ 5,583,941	5.14c	\$ 2,467,180	2.27c

Commentary - activities during the last month

An impairment provision has been made against Biotech Capital's legacy, minority investment in Sensear Pty Ltd due slower than expected sales growth.

There has been no change in the valuation of Biointelect Pty Ltd and bio101group Pty Ltd in the last month.

Valuations

The "Board Valuation" column is based upon the investment policy of the Board and is broadly in line with industry standard practices.

About BioTech Capital Ltd

BioTech Capital Ltd ("BTC") is a listed investment fund currently actively seeking new investment opportunities in entities operating in the biotechnology / life-science sectors. As a registered Pooled Development Fund (PDF), investors are generally exempt from tax on capital gains and income. BTC is listed on the Australian Stock Exchange (Code: BTC). Additional information can be found at www.biotechcapital.com.au

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