



SHARE PURCHASE PLAN 2016

The Directors of Thundelarra Limited ACN 085 782 994 (**Company**) are pleased to announce the details of a Share Purchase Plan (**Plan**), which will be offered to eligible shareholders on or about 13 May 2016.

The Company will offer eligible shareholders the opportunity to participate in the Plan by subscribing for up to \$15,000 worth of fully paid ordinary shares in the Company (**Shares**) (subject to any pro-rata scale back) at an issue price of \$0.05 per Share without having to pay brokerage or other transaction costs (**Offer**). Pursuant to the terms and conditions of the Offer, eligible shareholders will be offered the option to subscribe for one of the following parcels:

Subscription amount (\$A)	Number of Shares calculated at the Issue Price
1,000 (minimum)	20,000
2,000	40,000
3,000	60,000
4,000	80,000
5,000	100,000
6,000	120,000
7,000	140,000
8,000	160,000
9,000	180,000
10,000	200,000
11,000	220,000
12,000	240,000
13,000	260,000
14,000	280,000
15,000 (maximum)	300,000

Pursuant to the Offer, the Company will issue a maximum of 101,194,700 Shares which would raise a maximum of \$5,059,735. The Company intends to use the funds raised under the Offer to fund ongoing aggressive exploration at the Company's flagship Red Bore copper-gold-silver project including drill testing the exciting deep VHMS targets for new mineralisation and evaluate walk up drill targets identified from recent geophysical surveys at the Company's gold projects - Garden Gully, Paynes Find and Mooloogool, pay the costs of the capital raising and general working capital requirements. The Directors reserve the right to issue fewer Shares than eligible shareholders apply for.

Participation in the Plan is optional, and is open to all shareholders who were registered as a holder of Shares as at 5.00pm (Perth time) on Monday, 9 May 2016 (**Record Date**) and whose registered address is in Australia or New Zealand, provided that if your registered address is in New Zealand you must also hold Shares on the opening date of the Offer.

The proposed timetable for the Offer is set out below however the Directors reserve the right to vary the dates and times without notice.

Date	Event	Description
9 May 2016	Record Date	Date on which the Company determined the eligible shareholders
13 May 2016	Despatch Offer Document	Offer materials dispatched to eligible shareholders including a personalised application form
13 May 2016	Opening Date	Offer opens
14 June 2016	Closing Date	Offer closes. Applications must be received by 4.00pm Perth time on the Closing Date
21 June 2016	Issue Date	Shares issued
22 June 2016	Despatch Date	Holding statements sent to shareholders

For further Information please contact:

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THUNDELARRA LIMITED
Issued Shares: 337.3M
ASX Code: THX