

Sale of Pilbara Gold Projects Completed

Talga Resources Ltd

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Corporate Information

ASX Code **TLG, TLGOA**

Shares on issue **181.9m**

Options (listed) **44.9m**

Options (unlisted) **36.2m**

Company Directors

Keith Coughlan

Non-Executive Chairman

Mark Thompson

Managing Director

Grant Mooney

Non-Executive Director

Stephen Lowe

Non-Executive Director

Talga Resources Ltd ("Talga") (ASX Code: TLG) is pleased to confirm that following statutory approvals Talga has received 765,115 common shares ("Shares") of the TSX Venture-listed Novo Resources Corp (TSX-V: NVO, OTCQX: NSRPF).

The Shares are subject to a statutory hold period expiring 16 January 2017 and based on the last closing price (CAN\$1.66) are valued at approximately AUD\$1.28m.

This completes the sale agreement of the Pilbara gold projects (see ASX:TLG 26 Aug 2016). Talga retains an ongoing 1.5% net smelter royalty on any mineral production from the projects.

For further information, visit www.talgaresources.com or contact:

Dean Scarparolo

Company Secretary

Talga Resources Ltd

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About Talga

Talga Resources Ltd ("Talga") (ASX: TLG) is an advanced material minerals company developing graphene and micrographite products for the coatings, energy storage, construction products and composites markets. Talga products have significant potential advantages in performance, value and application owing to unique ore and patent pending process technology.

Talga sources graphite ore from its 100% owned deposits in Sweden, with pilot test processing at the Company's pilot test facility in Germany. Collaborative testing is underway with a range of corporations including industrial conglomerate Tata, Jena Batteries and UK listed Haydale.

