

ASX Release 28 July 2016

Release of Shares from Voluntary Escrow

Mitula Group Limited (ASX:MUA) (**Mitula Group** or the **Company**) advises, pursuant to Listing Rule 3.10A, that 153,097,689 fully paid ordinary shares held voluntarily under escrow will be released from escrow on the date that is one business day after the date Mitula Group releases its half-year results for the 6 month period ended 30 June 2016.

The voluntary escrow arrangements were entered into at the time that the Company was admitted to the official list of ASX.

These shares are already quoted on the Australian Securities Exchange.

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