



07 June 2016

The Manager  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney, N.S.W., 2000

Dear Sir/Madam,

**Real Estate Capital Partners USA Property Trust (ASX: RCU)**  
**Notice under Section 1012 DA(5)(e) Corporations Act, 2001**

This notice is given by Quattro RE Limited (ABN 55 115 913 347) (**Responsible Entity**) as responsible entity of Real Estate Capital Partners USA Property Trust (ARSN 114 494 503) (**Trust**) under Section 1012DA(5)(e) Corporations Act, 2001.

The Responsible Entity states that:

- (a) On 7 June 2016, RCU issued 1,842,231 fully paid ordinary units pursuant through a wholesale placement (**new units**). The new units are the same as the placement units announced on 7 June 2016;
- (b) The new units were issued without a Product Disclosure Statement for the new units being prepared;
- (c) This notice is given under Section 1012DA(5)(e);
- (d) As a disclosing entity the Responsible Entity in its capacity as responsible entity of the Trust and issuer of the new units, is subject to regular reporting and disclosure obligations;
- (e) As at the date of this notice, the Responsible Entity as issuer of the new units has complied with:
  - i. the provisions of Chapter 2M Corporations Act, 2001 as those provisions apply to the Trust;
  - ii. Section 674 Corporations Act, 2001 as that section applies to the Trust;
- (f) As at the date of this notice, there is no excluded information of the type referred to in sections 1012DA(7) and 1012DA(8) Corporations Act, 2001

Yours faithfully,

Andrew Saunders  
Company Secretary