

Company Update Regarding Suspension

Padbury Mining Limited (ASX: PDY) advises that the Company is still finalising the further proposed capital raising with the relevant investors. Subject to the finalisation of the proposed capital raising the Company will remain in suspension. It is anticipated an announcement updating the market will be made on or before 31 October 2016.

Further inquiries:

Leonard Math Company Secretary

T: +61 8 6460 0250