

23 May 2016

ASX ANNOUNCEMENT

Director and Company Secretary changes and trading update

Board Changes

The Board of Kresta Holdings Limited ("Kresta") would like to announce a Director resignation and change to the Company Secretarial position:

- Current Non Executive Director, Mr Sean Shwe, has resigned as a Director of Kresta Holdings. The resignation is effective from 23rd May 2016.
- Mr Brendan Cocks has resigned as Company Secretary of Kresta Holdings. The resignation is effective from May 31st 2016.
- Mr Neil Perkins has been appointed as Company Secretary effective from May 31st 2016. Neil has been with Kresta Holdings Ltd for 14 months as the Group Financial Controller.

The Company would like to thank Mr Shwe and Mr Cocks for their dedication to the Company and wishes them well for the future. They would also like to congratulate Mr Perkins on his appointment as Company Secretary.

Trading Update

The Board of Kresta Holdings Ltd would like to update the market on the current trading conditions it is experiencing.

Year to date revenue (January 2016 to April 2016) is down approximately 12% on the prior year's revenue (for the same corresponding period). The softer revenue numbers are due to a number of reasons including experiencing weaker retail activity across a number of states in Australia and closure of some marginal show rooms.

At this point, and on an unaudited basis, the pre tax loss is at a level comparable to last year for the first four months of the calendar year despite the weaker sales revenue.

For further information please contact:

Rick Taylor
Director – Kresta Holdings Limited
T: 08 9249 0733
E: rtaylor@khl.com.au