



Short term loan extensions

ACN 000 752 849

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Board of Directors:

Paul Salter (Chairman)
Craig Mathieson (Non-executive)
Mordechai Benedikt (Non-executive)

Company Secretaries:

Justin Mouchacca
Melanie Leydin

Securities on Issue:

397,614,352

About Abilene Oil and Gas Limited

Abilene Oil and Gas Limited is a Mid West USA focused production, development and exploration company. The company assets are located in Kansas. The company strategy is focused on building up oil production assets, increasing drilling locations and adding exploration acreage in the region. The company strategy is based on a combination of targeting high return projects and innovative funding while maintaining low overhead and corporate costs.

Abilene Oil and Gas Limited ('Abilene' or 'the Company') is pleased to announce that it has been granted an extension to the current short term loans provided by a related entity of Mr Paul Salter, MAP Capital Pty Ltd Fund ('MAP Capital') and also a related entity Mr Craig Mathieson, Mathieson Downs Pty Ltd ('Mathieson Downs'). The loan terms amounting to \$150,000 (Map Capital) and \$400,000 (Mathieson Downs) will now have a repayment date of 31 October 2016.

The company has agreed with the two parties that there will be no further costs incurred upon the extensions and that the interest charges will continue on the loans of which each agreement bears interest of 8% per annum.

The company is continuing to review possible funding mechanisms in order to repay short term loans currently in place and will provide an update to the market as they become available.

For further information or enquiries, please contact:

Paul Salter
Non-executive Chairman
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