



SOVEREIGN GOLD COMPANY LIMITED

Sovereign Gold Company Limited
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Contact

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Latest News

www.sovereigngold.com.au

Directors / Officers

Charles Thomas (Chairman)
Rocco Tassone (MD)
Patrick Glovac

ASX: SOC

Mount Adrah Mineral Resource estimate:

770,000 oz of gold, at various cut-off
grades: Indicated: 440,000 oz
from 12.1 Mt at 1.1 g/t gold and Inferred:
330,000 oz from 8.4 Mt at
1.1 g/t gold*

** The information regarding the Mineral Resource is extracted from the report entitled "Hobbs Pipe Mineral Resource Update Additional Information" created 27th December 2013 and is available to view on sovereigngold.com.au/investors.htm. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.*

ASX Release
25 May 2016

Clayton Valley Lithium Project – clarification and retraction

On 20 May 2016 in a market release titled "Lithium Option Agreement – Nevada", Sovereign Gold Company Limited (ASX: SOC) (**Sovereign Gold** or **Company**) made the following statements regarding the Clayton Valley Lithium Project:

Located within 10 kilometres and **contains the same geological formation** as the largest Lithium Producer in the USA, producing since 1967, Albemarle Corp (NYSE: ALB) Market Cap US\$8.55bn; and

The Clayton Valley Option project area covers approximately 3,000 acres and is located **in the same geological formation** as Albemarle's mining operation (**emphasis added**).

The statements regarding the "geological formation" were extracted from material provided to the Company as part of the due diligence being undertaken by the Company.

The Due Diligence continues with the Option Period continuing to and including 30 May 2016.

For the avoidance of doubt, because the Company does not at this time have a reasonable basis to make the statements, the Company **withdraws the statements** until such time as they can be verified by the Company and supported by a Competent Person through the Due Diligence underway.

Should the Company proceed with the acquisition, it will clarify the statements with the appropriate JORC Competent Person statement provided.

For further information please contact:

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