Rule 4.7B

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

PROPERTY CONNECT HOLDINGS LIMITED

ABN	Quarter ended ("current quarter")
22 091 320 464	31 March 2016

Consolidated statement of cash flows

	Cash flows related to operating activities	Current quarter $A	Year to date (6 months) $A
1.1	Receipts from customers		
	Other Revenues	-	1,493
1.2	Payments for (a) staff costs	-74,688	-94,398
	(b) advertising and marketing		
	(c) research and development		
	(d) leased assets		
	(e) other working capital		
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	27	66
1.5	Interest and other costs of finance paid	-1,998	-2,143
1.6	Income taxes paid		
1.7	Other (provide details if material)	-275,916	-315,698
	Transaction costs	-144,835	-233,453
	Net operating cash flows	-497,410	-644,133

		Current quarter $A	Year to date (6 months) $A
1.8	Net operating cash flows (carried forward)	-497,410	-644,133
	Cash flows related to investing activities		
1.9	Payment for acquisition of:		
	(a) businesses (item 5)		
	(b) equity investments		
	(c) intellectual property		
	(d) physical non-current assets		
	(e) other non-current assets		
1.10	Proceeds from disposal of:		
	(a) businesses (item 5)		
	(b) equity investments		
	(c) intellectual property		
	(d) physical non-current assets		
	(e) other non-current assets		
1.11	Loans to other entities		
1.12	Loans repaid by other entities		
1.13	Other (provide details if material)		
	Net investing cash flows	-	-
1.14	**Total operating and investing cash flows**	-497,410	-644,133
	Cash flows related to financing activities		
1.15	Proceeds from issues of shares, options, etc.	2,500,000	2,500,000
1.16	Proceeds from sale of forfeited shares		
1.17	Proceeds from borrowings	58,981	58,981
1.18	Repayment of borrowings	-112,395	-112,395
1.19	Dividends paid		
1.20	Other (provide details if material)	82	82
	Net financing cash flows	2,446,668	2,446,668
	Net increase (decrease) in cash held	1,963,258	1,816,535
1.21	Cash at beginning of quarter/year to date	21,058	167,781
1.22	Exchange rate adjustments to item 1.20		
1.23	**Cash at end of quarter**	1,984,316	1,984,316

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter $A
1.24	Aggregate amount of payments to the parties included in item 1.2	74,688
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

The Company acquired 100% of the issued shares in Property Connect Inc for the issue of 120 million shares at $0.05 per share, issued 25,692,493 shares at $0.025 per share for convertible notes, issued 10 million shares at $0.05 per share to promoters and issued 50 million shares at $0.05 per share pursuant to a prospectus as approved by shareholders

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $	Amount used $A
3.1	Loan facilities		
3.2	Credit standby arrangements		

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A	Previous quarter $A
4.1	Cash on hand and at bank	1,984,316	21,058
4.2	Deposits at call		
4.3	Bank overdraft		
4.4	Other (provide details)		
	Total: cash at end of quarter (item 1.23)	1,984,316	21,058

Acquisitions and disposals of business entities

		Acquisitions *(Item 1.9(a))*	Disposals *(Item 1.10(a))*
5.1	Name of entity	Property Connect Inc.	
5.2	Place of incorporation or registration	USA	
5.3	Consideration for acquisition or disposal	Issue of 120 million shares at \$0.05 per share and 25,692,493 shares at \$0.025 per share approved by shareholders	
5.4	Total net assets	-1,027,177	
5.5	Nature of business	Software development in the online rental property in the USA	

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.

2 This statement does give a true and fair view of the matters disclosed.

Sign here: .... Date: .29 April 2016..........................
(Company Secretary)

Print name: Steven Cole...

+ See chapter 19 for defined terms.

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.

3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.