
MAJOR SHAREHOLDER SHARE PURCHASES

Leading Chinese agricultural company Dongfang Modern Agriculture Holding Group Limited ("Dongfang") (ASX:DFM) advises that major shareholder and executive chairman Mr Hongwei Cai has increased his interest in the company through purchasing shares on market.

Over the last fortnight, Mr Cai has purchased 1,787,501 shares at a weighted average price of 99.4 cents per share, taking his total interest in the company to 78.41 %.

Dongfang's CEO Mr Charles So added: "Mr Cai's purchasing of shares on market reflects his views on the company's business and prospects.

"I am pleased to report that we have commenced harvesting fruits on several plantations already, and expect to exceed last year's record output of 240,000 tonnes."

Dongfang controls plantations spanning in excess of 9,800 hectares, all located in China's premier citrus fruit district, the Ganzhou City district of Jiangxi Province.

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About DFM

DFM is a leading fruit producer operating within the world's largest market in China. The company is listed on the Australian Securities Exchange (ASX:DFM), and is unique in providing exposure to China's agribusiness sector for Australian investors.

Formed in 2008, the company has grown each year, benefitting from China's favourable taxation incentives for agribusiness companies.