ASX RELEASE

MEGAPORT LIMITED RESULTS OF SHARE PURCHASE PLAN

Brisbane, AUSTRALIA, 19 August 2016 Megaport Limited (**ASX:MP1**), announced today that it had received overwhelming support for its share purchase plan (SPP), which closed at 5.00pm (Brisbane time) on Tuesday, 16 August 2016.

Megaport received applications in excess of $27.2 million AUD. The Megaport board has determined to cap shares issued under the SPP to $13,150,000 million AUD (7,735,294 fully paid ordinary shares), with applicants to be scaled back on a pro-rata basis. This is based on its assessment of capital expenditure required for ongoing costs of network, services and staff, and network investment, and will provide the funding for revenue growth, market development, and additional acquisition opportunities. Full details of the use of funds are set out in the Company's investor presentation released to the market on 29 July 2016.

Megaport CEO Denver Maddux said, "We are truly energized by the support and confidence shown by Megaport's loyal shareholders. We are now well funded to take advantage of the significant opportunities ahead for Megaport."

The Board of Megaport takes this opportunity to thank all shareholders who participated in the SPP for their continued support.

Remaining indicative dates for the SPP are as follows:

Event	Indicative Date
Allotment of Shares Issued Under SPP	22 August 2016
Expected ASX Quotation of Shares Under SPP	23 August 2016
Dispatch of Holding Statements and refunds	24 August 2016

Yours faithfully,

Celia Pheasant
Company Secretary
Megaport Limited

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About Megaport

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Megaport is the global leading provider of Elastic Interconnection services. Using Software Defined Networking, the Company's global platform enables customers to rapidly connect their network to other services across the Megaport Fabric. Services can be directly controlled by customers via mobile devices, their computer or our open API. The Company's extensive footprint in Australia, Asia Pacific, North America, and Europe provides a neutral platform that spans many key data centre providers across various markets.

Established in 2013 and founded by Bevan Slattery, Megaport built the world's first SDN-based elastic interconnection platform designed to provide the most secure, seamless and on-demand way for enterprises, networks and services to interconnect. Led by industry veteran Denver Maddux, Megaport has been built by a highly experienced team with extensive knowledge in building large scale global carrier networks and connects over 500 customers throughout its 132 locations in 36 markets in 19 countries. Megaport is an Amazon AWS Technology Partner, Microsoft Azure ExpressRoute Partner, and Google Cloud Interconnect Partner.

To learn more about Megaport, please visit: www.megaport.com.

Investor enquiries
Email: investorcentre@megaport.com

Media enquiries
Telephone: +61 427 173 203
Email: wendy@sapphirecommunications.com.au