



ASX Announcement

5 May 2016

Kidston Solar Project – Environmental Approval

HIGHLIGHTS

- Environmental Approval (EA) for Kidston Solar Project
- Key milestone with all material project approvals in place

Genex Power Limited (**ASX: GNX, Genex** or the **Company**) has received confirmation from the Queensland Government Department of Environment and Heritage Protection that the existing Environmental Authority over the Kidston site does not require any amendment to enable the construction and operation of the 50MW Kidston Solar PV project.

Together with recent Development Approval and freehold land acquisition, all other material approvals and titles are now in place to enable construction.

Commenting on the approval, Genex Managing Director Michael Addison said:

“Genex appreciates the continued support of the Queensland Government. In particular, the Queensland Government Department of Environment and Heritage Protection and Coordinator General worked closely with Genex to enable a timely approval process. With project approvals in place, Genex is now able to fast track development of the Kidston site into an important energy hub for the State of Queensland”

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About Genex Power Limited:

Genex Power is a power generation development company listed on the ASX. The Company is focussed on innovative clean energy generation and electricity storage solutions which deliver attractive commercial returns for shareholders. Genex is currently pursuing a number of unique energy development opportunities across Australia.

The Company's current focus is on the development of its large-scale Kidston hydroelectric pumped storage generation project and its large-scale solar PV project located in Northern Queensland.