

MARKET RELEASE

9 May 2016

Kairiki Energy Limited

TRADING HALT

The securities of Kairiki Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 11 May 2016 or when the announcement is released to the market.

Security Code: KIK

Jeremy Newman Senior Adviser, ASX Listings Compliance (Perth)

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9 May 2016

Mr Jeremy Newman ASX Compliance Pty Ltd 152-158 St Georges Terrace PERTH WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Jeremy

Request for Trading Halt

Pursuant to Listing Rule 17.1, Kairiki Energy Limited (Kairiki) requests an immediate trading halt be granted by the ASX, with respect to Kairiki's quoted securities.

In accordance with Listing Rule 17.1, Kairiki advises:

- (a) the reason for the request is to facilitate an orderly market in the company's securities pending a response to a price and volume query received from ASX;
- (b) Kairiki anticipates the trading halt to remain in place until the earlier of such time as it makes an announcement in relation to price and volume query and the expiration of the period permitted under listing rule 17.1.1, being pre-trade on Wednesday 11 May 2016; and
- (c) Kairiki is not aware of any reason why the trading halt should not be granted.

Yours faithfully

N J Bassett Company Secretary