

BISAN Ltd

ACN 006 301 800

ASX Announcement

7 September 2016

Non-renounceable Rights Issue Shortfall Statement

The Directors of Bisan Limited announce that the pro rata rights issued closed on 2 September 2016.

Bisan received valid acceptances for 16,109,762 new shares out of the 451,674,911 shares offered. The total shortfall was 435,565,149 shares. The shortfall will be taken up by the underwriters.

The allotment and issue of new shares will take place on 9 September 2016. Holding statements will be dispatched shortly thereafter.

Brett Crowley
Company Secretary