



Commencement of further Drilling Activities

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Securities on Issue:

366,116,795

About Abilene Oil and Gas Limited

Abilene Oil and Gas Limited is a Mid West USA focused production, development and exploration company. The company assets are located in Kansas. The company strategy is focused on building up oil production assets, increasing drilling locations and adding exploration acreage in the region. The company strategy is based on a combination of targeting high return projects and innovative funding while maintaining low overhead and corporate costs.

Abilene Oil and Gas Limited ('Abilene' or 'the Company') is pleased to announce that drilling activities will soon commence at the Company's Central Kansas Uplift ('CKU') Joint Venture Project as well as drilling at the Pratt County Prospect Joint Venture ('Pratt'), being the Spring 2016 drilling program. The operator of each project, CMX Inc., has advised that drilling operations will commence in the coming weeks and the company will keep the market informed of operations.

The Spring 2016 Program will consist of up to 3 wells as noted below:

Well Name	Project	Location	Total Depth proposed
Susank B #2-5	CKU	Barton	2400
Aussie #1-16	Pratt	Pratt	5200
Money Shot #1-21	Pratt	Pratt	5500

It is expected that the Susank B#2-5 well will commence drilling in the coming days. The Spring drilling program is expected to be completed by mid-May 2016. Abilene will continue to report on the drilling progress for each well as advised by the operator. It is noted that Abilene's interest in the joint venture Company, Lodestone Resources LLC ('Lodestone') as well as the Pratt County Joint Venture, equates to 49% with each joint venture owning a 100% interest in the projects.

The Joint Venture Partner CMX Inc., has also advised that it has commenced a washdown Salt Water Disposal well ('SWDW') which is expected to be completed in the coming days. This SWDW will provide assistance to the wells located in the area for the removal of salt water.

For further information or enquiries, please contact:

Paul Salter

Non-executive Chairman

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