

CITYCASTLE PTY LTD

A.C.N. 129 159 986

Mobile: 0419-825333

22 August 2016

The Companies Section
The Australian Stock Exchange Limited
Level 4
North Tower, Rialto
525 Collins Street
Melbourne Vic 3000

By facsimile no. 1300 135 638

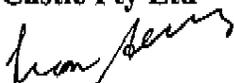
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Dear Sir/Madam,

Re: Notice of Initial Substantial Holder as at 22 August 2016 – AdAlta Limited

We enclose Form 603 "Notice of Initial Substantial Holder" by CityCastle Pty Ltd in respect to its substantial holding in AdAlta Limited.

Kind regards,
CityCastle Pty Ltd



Leon Serry
Director

FORM 603
Corporations Act 2001
Section 671B

NOTICE OF INITIAL SUBSTANTIAL HOLDER

To: **ADALTA LIMITED**

ABN: **92 120 332 925**

1. Details of substantial holder (1)

Name: **CITYCASTLE PTY LTD**

ACN: **129 159 986**

The holder became a substantial holder on **22/08/2016**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	5,311,856	5,311,856	5.31%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
CityCastle Pty Ltd	Beneficial Owner	Ordinary shares 5,311,856

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
CityCastle Pty Ltd	CityCastle Pty Ltd	CityCastle Pty Ltd	Ordinary shares 5,311,856

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash		
CityCastle Pty Ltd	Pre-2010 Pre-IPO	\$400,000	Under escrow	Ordinary shares 3,334,889
CityCastle Pty Ltd	23/02/2016 Pre-IPO	\$100,000	Under escrow	Ordinary shares 976,967
CityCastle Pty Ltd	01/08/2016	\$250,000		Ordinary shares 1,000,000

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
Not applicable	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address (Registered Office)
CityCastle Pty Ltd	Suite C402, Level 4, 521 Toorak Road, Toorak, Victoria

Signature

Print Name: **Leon Serry**

Capacity: **Director**

Sign here _____

Date 22, 8, 2016