

MINCOR SECURES NORTH KAMBALDA GOLD RIGHTS

Mincor Resources NL (**ASX – MCR**) is pleased to advise that a “Deed of Acknowledgement and Transfer of Information” was executed on 20 June 2016 between St Ives Gold Mining Company Pty Limited (SIG) and Goldfields Mine Management Pty Ltd (GMM) (Deed). GMM is a 100% subsidiary of Mincor Resources NL.

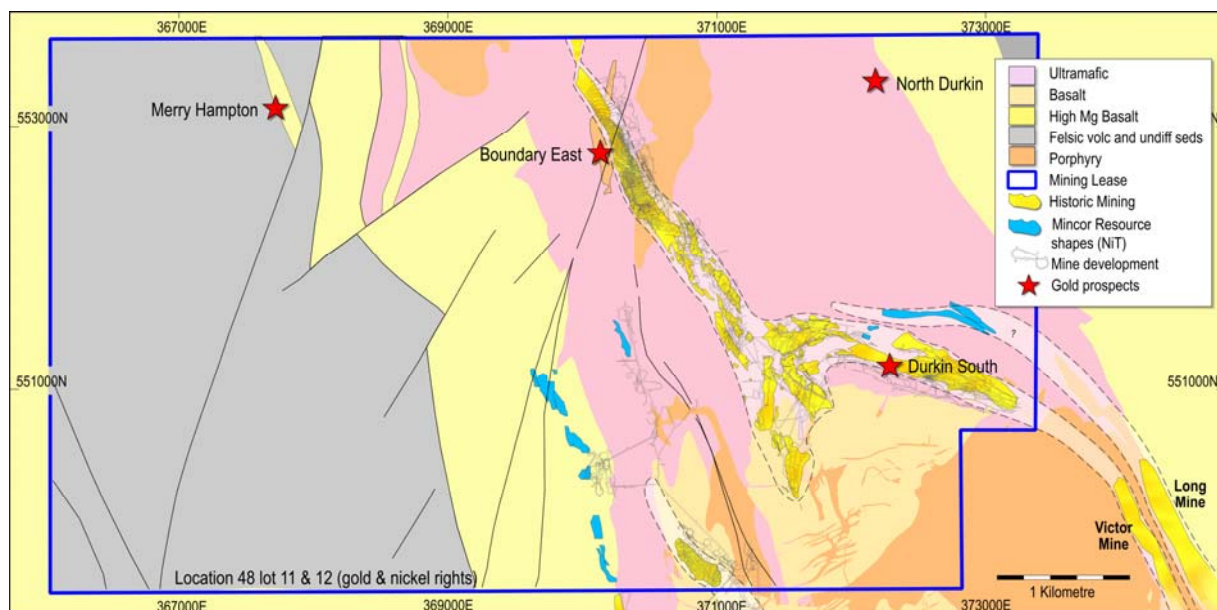
The Deed addresses contractual rights to explore and mine gold on Location 48, Lots 11 and 12. This land is owned outright by GMM and hosts the Otter Juan, Durkin and McMahon Nickel Mines, all of which comprise Mincor’s North Kambalda Nickel Operations (currently dormant). Under historic contractual arrangements SIG held certain conditional contractual rights to gold over this area, rights which it inherited from WMC Resources Limited.

Under the Deed the parties acknowledge that SIG’s conditional rights to gold on Location 48 have lapsed. The Deed also provides for the transfer of any of SIG’s information on gold mineralisation in respect of Lots 11 and 12 to GMM. In return GMM has granted to SIG a first right of refusal to treat, process and/or refine any gold-bearing ore extracted by GMM from Location 48.

The Deed is a significant boost to Mincor’s gold strategy, greatly expanding the Company’s gold potential at a time when its efforts have already yielded exciting results. In the five months since January, Mincor has identified an estimated 238,000* ounces of gold in Mineral Resources on its landholdings and is currently actively evaluating these deposits.

Over the coming months Mincor will conduct an evaluation of the gold potential of Location 48, which lies at the heart of the Company’s valuable Kambalda landholdings.

North Kambalda Gold Prospects



The information in this Public Report that relates to Exploration Results is based on information compiled by Robert Hartley, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Hartley is a full-time employee of Mincor Resources NL. Mr Hartley has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Hartley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

*Refer to Mincor’s ASX Announcement on 2 June 2016 ‘Mincor Advances Gold Strategy as Kambalda Resource Inventory Doubles to ~240,000 ounces’.

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