

19 August 2016

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000
Attention: Company Announcements

UPDATE OF INVESTMENT IN ANTARES ENERGY LIMITED CONVERTIBLE NOTES

Aurora Funds Management Limited ("Aurora") as responsible entity of the Aurora Global Income Trust (the "Fund"), provides the following update to investors.

As part of the annual preparation for financial reporting, Aurora advises that it expects to recognise a non-cash impairment charge against the carrying value of the Antares Energy Limited Convertible Notes (ASX Code: AZZG) ("Antares Notes") held by the Fund as at 30 June 2016.

The impairment charge reflects information that has become available through the audit process and which leads Aurora to believe there is a possibility that the value of the Antares Notes is substantially less than the current carrying value of \$1.82 per note.

The exact amount of the impairment charge is subject to finalisation of the Fund's full year audited financial statements, which will be released on or around 31 August 2016.

We will continue to monitor the situation and provide additional information on any material changes in due course through ASX announcements.

Yours faithfully
Aurora Funds Management Limited
as responsible entity for
Aurora Global Income Trust



Betty Poon
Company Secretary