

Enhanced Oil & Gas Recovery Limited

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ANNOUNCEMENT

(ASX: EOR)

Tuesday, 12 April 2016

Update on the Wailawi Oil & Gas Project

Further to the announcement of 1 December 2015 in respect of the proposed timetable for the finalisation of shareholders approval to the acquisition by Enhanced Oil & Gas Recovery Limited (**EOR**) of Centre Energy Petroleum Limited (**CEP**)' interest in the Wailawi Oil & Gas Project, East Kalimantan Indonesia and **EOR**'s re-compliance with Chapter 1 and 2 of the ASX Listing Rules the timetable as previously announced has been re-scheduled in accordance with the following timetable:

Date	Event
26 April 2016	Pre listing capital raising-placement
27 April 2016	Receipt of independent expert's report
29 April 2016	Notice of meeting, explanatory memorandum and collective due diligence finalised
4 May 2016	Draft notice issued to ASIC and ASX for review
3 June 2016	Dispatch of notice of meeting and explanatory memorandum to EOR shareholders
15 June 2016	Finalise and lodge prospectus
8 July 2016	EOR shareholders' meeting
22 August 2016	Close offer under the prospectus
23 August 2016	Completion of the Proposed Transaction
25 August 2016	Issue EOR shares to the applicants under the prospectus offer
26 August 2016	Satisfy Chapter 1 and 2 requirements and seek reinstatement of EOR securities to quotation
27 August 2016	Re-admission of EOR securities to trading

For further information contact:

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