

ASX & Media release

12 July 2016

\$2.1 MILLION PROPERTY VALUATIONS UPLIFT FOR DESANE

Desane Group Holdings Limited is pleased to announce a **property valuation uplift of \$2.1 million** for the Group's property portfolio.

The independent valuation of Desane's industrial property portfolio was undertaken by JLL Valuation Advisory and represents an **increase of 6.4%** from the previous corresponding period. The value of the Group's property portfolio now stands at **\$35.2 million**.

The Group's Managing Director, Mr Phil Montrone, said, "Desane's property portfolio is made up of quality assets and strong quality tenant covenants and together with the structured rental growth, is well positioned in the current low inflation low interest rate environment".

The portfolio revaluation, as at 30 June 2016, remains subject to review by Desane's auditors. Further details of revaluation and portfolio movements will be provided in the FY16 annual results scheduled for announcement in August 2016.

The uplift in the property valuations will **increase the Group's NTA to approximately 84 cents per share**.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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ABOUT DESANE:

*Desane Group Holdings Limited is a significant Sydney based landlord. The areas we specialise in are property investment, property services and property management. Desane owns **\$52.9 million** of properties and other **cash** assets and manages a further **\$5.2 million** of industrial and commercial properties in the Sydney region. For more information, please visit our website at www.desane.com.au.*