

ASX ANNOUNCEMENT 31 October 2016

<u>ASX QUARTERLY ACTIVITIES REPORT – SEPTEMBER 2016 QUARTER</u>

Block 105, onshore Peru

Antilles Oil and Gas NL's ("The Company" or "AVD") key acerage Block 105 is located in the Titicaca Basin in Southern Peru. The Company continues to work with farm in partner Uruguayan oil and gas fund Union Oil and Gas Group Ltd to progress the proposed well to be drilled on the block and working to obtain government approvals.

Damian Black Non-Executive Director

For further updates refer to the website or contact the Company Secretary & Non-Executive Director for Antilles, Mr Ranko Matic, on (08) 9226 4500.

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