ASX Announcement

2 November 2016

Issue of Shares – Section 708A Corporations Act Cleansing Notice

Vimy Resources Limited ("Company" ASX: VMY) yesterday issued 383,398 fully paid ordinary shares in the Company to a sophisticated and professional investor, in lieu of a cash payment for services relating to the Mulga Rock Project definitive feasibility study.

The Company has issued the shares without disclosure to the investor under section 708A(5) of the Corporations Act 2001 (Cth) (Corporations Act), and as required by section 708A(6) of the Corporations Act, the Company notifies the ASX that:

a) the shares were issued without disclosure to the investor under Part 6D.2 of the Corporations Act;

b) this notice is being given under section 708A(5)(e) of the Corporations Act;

c) as at the date of this notice, the Company has complied with:

(i) the provisions of chapter 2M of the Corporations Act as they apply to the Company; and

(ii) section 674 of the Corporations Act; and

d) as at the date of this notice, there is no information that is 'excluded information', within the meaning of sections 708A(7) and 708A(8) of the Corporations Act.

Signed for and on behalf of Vimy Resources Limited.

Ron Chamberlain
CFO and Company Secretary

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