Final Distribution Announcement
for the Vanguard® Exchange Traded Funds

4 July 2016

Vanguard Investments Australia Ltd is pleased to announce the following final distribution amounts and distribution timetable for the period ending **30 June 2016**:

Final Distribution Amount

ETF	ASX CODE	FREQUENCY	CENTS PER UNIT
Vanguard® MSCI Australian Large Companies Index ETF	VLC	Quarterly	42.0038

Anticipated Breakdown on Distribution

AUSTRALIAN INCOME	
Franked distributions	69.16%
Unfranked distributions	4.25%
Unfranked CFI distributions	0.00%
Interest	2.88%
Other income	2.69%
CAPITAL GAINS	
Discounted capital gain TAP	0.00%
Discounted capital gain NTAP	0.00%
CGT concession	1.60%
Capital gains - other method TAP	0.00%
Capital gains - other method NTAP	0.00%
FOREIGN INCOME	
Assessable Foreign Source Income	3.76%
OTHER NON-ASSESSABLE AMOUNTS	
Tax exempt	0.00%
Tax free	0.00%
Tax deferred	15.66%
NET CASH DISTRIBUTION	**100.00%**

Fund Payment Information: VLC is a class of units in the Vanguard® Australian Large Companies Index Fund (ARSN 147 936 105). At the date of this distribution, Vanguard® Australian Large Companies Index Fund is a Managed Investment Trust for the purposes of Subdivision 12-H of Schedule 1 of the *Taxation Administration Act 1953 ("TAA 1953").* For the purposes of Section 12-415 of Schedule 1 of *TAA 1953*, the "fund payment" of the distribution is calculated as the sum of the following components:

- Australian income: other income;
- Capital gains: discounted capital gain TAP, multiplied by 2; and
- Capital gains: other method TAP.

The income components set out in this announcement are estimates for this distribution period only. Estimated tax components and 'fund payment' amounts are provided to assist entities (holding units on behalf of non-resident investors) in applying an appropriate rate of withholding tax. Australian resident unit holders should not rely on this information for the purpose of completing their income tax returns as **details of full year components of distributions will be provided** in the *Annual Tax Statement*, issued following the end of the financial year.

Non Cash Items

Franking Credits (cents per unit)	26.6794
Foreign Income Tax Offset (cents per unit)	0.1859

Distribution Timetable

EVENT	DATE
Ex Distribution Date	01 JUL 2016
Record Date	04 JUL 2016
Payment Date	18 JUL 2016

The Distribution Reinvestment Plan (DRP) is available for the VLC ETF. Any DRP elections must have been made by 5pm on the Record Date.

The DRP issue price is $55.3279.

You must be registered as a security holder of the respective Vanguard ETF on the Record Date to be eligible for this distribution. ETF units issued under the DRP will be issued at an issue price calculated in accordance with the Fund Constitution. The issue price is calculated based on the price of the ETF as at the end of the Distribution Period, less the distribution entitlement per unit.

To ensure prompt distribution payments please ensure that the correct bank details have been provided to the registrar, Computershare, prior to the Record Date.

Further Information

If you have any queries, please contact Computershare on 1300 757 905.

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