



MARKET RELEASE

27 June 2016

Hughes Drilling Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Hughes Drilling Limited (the “Company”) will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement in relation to material corporate and financial matters which could impact the Company’s financial restructuring.

Security Code: HDX

Lisa Banh

SENIOR ADVISER, LISTINGS COMPLIANCE

27 June, 2016

Ms Lisa Banh
Listings Compliance Officer
ASX Compliance Pty Limited
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

By e-lodgement
tradinghaltsydney@asx.com.au

Dear Lisa

Hughes Drilling Limited (ASX:HDX) - Request for Voluntary Suspension

Pursuant to ASX Listing Rule 17.2, Hughes Drilling Limited requests a voluntary suspension of its securities effective from the commencement of trading on Monday 27 June, 2016, pending an announcement by the company in relation to material corporate and financial matters which could impact the company's financial restructuring.

The company requests that the voluntary suspension remain in place until the company makes an announcement to the market, which it expects to make pre-market on Monday 4 July, 2016.

Hughes Drilling Limited is not aware of any reason why a voluntary suspension should not be granted. I would be happy to answer any queries which the ASX may have about the information currently disclosed.

Yours sincerely

Paul Brenton
Chief Financial Officer
Hughes Drilling Limited
+ 61 7 3807 8811
+ 61 (0) 401 072 464