



# MARKET RELEASE

20 July 2016

**Odin Energy Limited**

## **SUSPENSION**

The securities of Odin Energy Limited (the “Company”) will be suspended from official quotation immediately, pending the release of an announcement.

Security Code:           ODN

Dale Allen

**SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)**

20 July 2016

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**Re: Request for Voluntary Suspension**

Odin Energy Ltd (“Odin” or “the Company”) refers to the request for a Trading Halt sent to the ASX on 18 July 2016. The Trading halt was requested to complete documentation in respect of Odin’s acquisition of gridComm Pte Ltd (via Austasia Industrial Pty Ltd).

The Company requires additional time to complete its documentation on the above matter and therefore requests a voluntary suspension.

The following information is provided in relation to the request:

- The Company has been informed by ASX, that under the revised guidelines, the Company will be automatically suspended following the release of its Notice of Meeting in respect to the proposed acquisition of gridComm. Further, it understands that this suspension will remain in place pending completion of the re-compliance with Chapters 1 and 2 of the Listing Rules and completion of the proposed capital raise;
- The Company believes it will be in a position to release the Notice of Meeting and a market update shortly;
- The voluntary suspension is sought so that the Company can manage its continuous disclosure obligations by completing these matters and making the necessary market announcement;
- The voluntary suspension is sought until this announcement is released to the market; and
- The Company is not aware of any reason why the voluntary suspension should not be granted.

Should you have any queries regarding the above request, please do not hesitate to contact the undersigned.

Thank you for your assistance

Yours Faithfully

Roland Berzins  
Company Secretary