

ASX Announcement



INTECQ WINS MAJOR CONTRACT WITH FEDERAL GROUP

Fast growing listed technology group, INTECQ Limited, today announced the signing of a contract to supply its full suite of gaming systems across Federal Group's Wrest Point Casino in Hobart and Country Club Tasmania in Launceston¹.

INTECQ's wholly owned subsidiary, eBet, was selected to supply its business intelligence, gaming management and player loyalty systems after an exhaustive tender process involving all major local and international suppliers.

The contract to support the casinos' 1,082 gaming machines will result in revenue of \$2.4 million in the 2016-2017 financial year and a further \$350,000 per annum over the following six years of the contract term – which can be extended to 10 years.

This win represents the largest ever single contract for the Company, adding to eBet's casino footprint, which also includes Reef Casino in Cairns and two casinos in Noumea – Casino Royale and Grand Casino.

Mr Greg Farrell, Chief Executive Officer and Managing Director of Federal Group, said "eBet was the stand out choice for us as the company has a proven, full suite of best in class back and front of house systems which will improve customer experience and management of our casinos.

"We are also delighted to have selected a local operator. We look forward to a long and rewarding partnership with eBet to improve our customer offering and management", he added.

eBet's products to be provided under this contract include central monitoring system Sentinel, Metropolis Gaming Management System, business intelligence tool Astute BI.

Mr Peter Walford, Acting CEO of INTECQ, said "Federal Group is among the best casino operators and managers in Australia and our eBet products will not only improve their customers' experience, but also more efficiently monitor and manage their gaming floors.

"We now have the critical mass of casino systems installations to expand our footprint to other major casino operators in Australia and overseas. We have proved our products and service are superior to the world's best", he added.

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INTECQ is in a strong growth phase, lifting its Net Profit Before Tax 83 per cent to \$3.9 million for the half year to December 31, 2015. Revenue in this period grew 19 per cent to \$26.6 million.

Mr Walford said "We are on a strong growth trajectory and I am confident we can continue to build our systems business through both further contract wins and potential business acquisitions in this niche market.

"INTECQ is uniquely positioned to leverage its technology and expertise into adjacent sectors to become a broader based technology company, whilst at the same time growing its scalable, leading-edge gaming technology", he concluded.

¹ Subject to approval from the Tasmanian Gaming Commission

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About INTECQ

INTECQ Limited is a technology company, listed on the Australian Securities Exchange (ASX: ITQ) with headquarters in Sydney, Australia. Its scale and diversity, commitment to excellence, innovative technologies and superior customer service underpins the company's growth and expansion across jurisdictions, markets and sectors.

The company operates two business divisions, eBET and Odyssey Gaming, which provide technology solutions to gaming venues. They provide integrated gaming technology solutions, including gaming management systems, Licensed Monitoring Operator (LMO) services and business intelligence tools and expertise.

The company operates across Australia and the Asia-Pacific region and has commercial agreements with over 800 customers, operating over 74,500 electronic gaming machines.

For more information on the INTECQ, please visit www.intecq.com

This announcement contains or may contain forward-looking statements that are based on the Board's beliefs, assumptions and expectations derived from information presently available to management. All statements that address operating performance, events or development that the Company expects or anticipates will occur in the future are forward-looking statements, including without limitation the Company's expectations with respect to potential revenues, costs, profitability and financial performance. Forward-looking statements by their nature address matters that are, to different degrees, uncertain. The Board believes that forward-looking statements are reasonable as and when made.