

## Appendix 5B

### Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

Uranium Resources, Inc.

ABN

ARBN 608 813 949

Quarter ended ("current quarter")

June 30, 2016

### Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$US'ooo	Year to date 3 months) \$US'ooo
1.1	Receipts from product sales and related debtors		
1.2	Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(2,749)	(4,954)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received		
1.5	Interest and other costs of finance paid	(286)	(286)
1.6	Income taxes paid		
1.7	Other (provide details if material)		
	<b>Net Operating Cash Flows</b>	(3,035)	(5,240)
<b>Cash flows related to investing activities</b>			
1.8	Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets		(6)
1.9	Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets		247
1.10	Loans to other entities		
1.11	Loans repaid by other entities		
1.12	Other (provide details if material)		
	<b>Net investing cash flows</b>		241
1.13	Total operating and investing cash flows (carried forward)	(3,035)	(4,999)

+ See chapter 19 for defined terms.

**Appendix 5B****Mining exploration entity and oil and gas exploration entity quarterly report**

1.13	Total operating and investing cash flows (brought forward)	(3,035)	(4,999)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	3,915	5,108
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (provide details if material)		
	<b>Net financing cash flows</b>	3,915	5,108
	<b>Net increase (decrease) in cash held</b>	880	109
1.20	Cash at beginning of quarter/year to date	94	865
1.21	Exchange rate adjustments to item 1.20		
1.22	<b>Cash at end of quarter</b>	974	974

**Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities**

		Current quarter \$US'000
1.23	Aggregate amount of payments to the parties included in item 1.2	—
1.24	Aggregate amount of loans to the parties included in item 1.10	—

1.25 Explanation necessary for an understanding of the transactions

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

+ See chapter 19 for defined terms.

## Mining exploration entity and oil and gas exploration entity quarterly report

38,086 ordinary fully paid shares issued as payment of \$200,000 Q4 2015 interest expense for the Company's 10% convertible notes issued during January 2016.

117,097 ordinary fully paid shares issued as payment of severance costs due to a former officer of Anatolia Energy Limited. Issued during January 2016.

75,000 ordinary fully paid shares issued as payment of a commitment fee to Aspire Capital upon execution of an Option Agreement issued in February 2016

240,000 ordinary fully paid shares issued as payment of a commitment fee to Aspire Capital upon receipt of stockholder approval of the Common Stock Purchase Agreement at the Company's Annual General Meeting of Stockholders held on June 7, 2016

47,229 ordinary fully paid shares issued as payment of acquisition related costs issued in June 2016

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

--

### Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$US'000	Amount used \$US'000
3.1 Loan facilities		
3.2 Credit standby arrangements		

### Estimated cash outflows for next quarter

	\$US'000
4.1 Exploration and evaluation	
4.2 Development	
4.3 Production	
4.4 Administration	2,046
<b>Total</b>	<b>2,046</b>

+ See chapter 19 for defined terms.

**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$US'000	Previous quarter \$US'000
5.1	Cash on hand and at bank	974	94
5.2	Deposits at call		
5.3	Bank overdraft		
5.4	Other (provide details)		
<b>Total: cash at end of quarter</b> (item 1.22)		974	94

**Changes in interests in mining tenements and petroleum tenements**

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements and petroleum tenements acquired or increased			

**Issued and quoted securities at end of current quarter**

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference securities</b> (description)				

+ See chapter 19 for defined terms.

## Mining exploration entity and oil and gas exploration entity quarterly report

7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	<b>+Ordinary securities</b>	7,518,857 <sup>(*)</sup>	7,518,857		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	2,282,423	2,282,423		
7.5	<b>+Convertible debt securities</b> (description)	Convertible <u>Debt</u> 256,410  Omnibus Restricted Stock <u>Units</u> 21,667  Common Stock Purchase <u>Warrants</u> 183,333			
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	Omnibus Restricted Stock <u>Units</u> (2,409)			

+ See chapter 19 for defined terms.

## Appendix 5B

### Mining exploration entity and oil and gas exploration entity quarterly report

7.7	<b>Options</b> (description and conversion factor)	266,741 209,872 5,583 2,236 5,581 5,595 59,962 2,800 16,802 5,614 55 833 375 4,584 417 417 417 139 417	266,741	<i>Exercise price</i> \$24.96 \$16.68 \$11.04 \$11.04 \$9.00 \$12.48 \$6.96 \$12.48 \$12.48 \$16.68 \$11.04 \$622.80 \$87.60 \$32.76 \$1,358.40 \$492.00 \$178.80 \$207.60 \$35.88	<i>Expiry date</i> 15/06/2017 30/09/2016 06/03/2017 30/11/2017 30/11/2017 02/03/2018 28/11/2018 28/02/2019 30/06/2019 08/10/2019 20/01/2020 08/11/2016 01/04/2020 12/03/2023 12/07/2017 04/06/2018 03/06/2019 07/06/2021 27/12/2023
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter	417 833 417 417 417 139 417		\$356.40 \$1,110.00 \$1,358.40 \$492.00 \$178.80 \$207.60 \$50.40	10/4/2016 10/4/2016 10/4/2016 10/4/2016 10/4/2016 10/4/2016 10/4/2016
7.11	<b>Debentures</b> (totals only)	\$8,000,000			
7.12	<b>Unsecured notes</b> (totals only)				

\* This number has been adjusted for the 1 for 12 reverse stock split which became effective following the close of trading on 7 March 2016

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

+ See chapter 19 for defined terms.



Sign here: ..... Date: 11 August 2016  
(Director)

Print name: Christopher M. Jones

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

== == == == ==