

## **BIDENERGY SIGNS SUBSCRIPTION AGREEMENT WITH YARRA VALLEY WATER**

**ASX RELEASE**

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### **Highlights**

- **24-month agreement to use BidEnergy's innovative cloud-based platform**
- **BidEnergy's platform gives small to large enterprises insight into and control over their entire energy spend**
- **Yarra Valley Water provides water supply and sewerage services to more than 1.7 million people and over 50,000 businesses in Melbourne, Victoria**
- **Marks BidEnergy's continued Australian market roll-out: covers billing administration, payment automation and management services for all Yarra Valley's 300+ electricity sites across Victoria**

Australian technology company, BidEnergy Limited (**ASX: BID**) ("Bid" or "the Company") is pleased to announce it has signed a subscription agreement to provide its innovative cloud-based platform to Victorian-based utility provider, Yarra Valley Water.

BidEnergy's innovative platform gives small to large enterprises with hundreds to thousands of sites control over their energy spend, from advanced sourcing to billing and accounts payable. The platform uses automation to deliver value over the entire contract lifecycle, with savings from greater administrative efficiency, advanced energy sourcing and analytics to reduce utility charges.

Yarra Valley Water is Melbourne's largest water and sanitation business, providing services to more than 1.7 million people and over 50,000 businesses across the northern and eastern suburbs.

Under the move, Yarra Valley will use BidEnergy's energy spend management platform across all its 300+ electricity sites enabling the utility to focus on managing the cost of water and sanitation services for its customers.

The deal marks BidEnergy's continued growth in the Australian market, joining other multi-site subscription customers, including Sunshine Coast utility, Unity Water.

The agreement, which commences in July 2016 for a 24-month period, was won by competitive tender. Yarra Valley Water sought an automated data management solution that integrates invoice and meter data for administration, validation, payment, accounting and reporting of electricity supplies across its water network.

"Energy is an area of increasing spend for water utility companies as they continue to adapt to increasing customer demands and climate change. Our platform delivers a continuously updated, 24/7 single source of truth for subscribers, enabling them to focus on their core business. We are pleased that Yarra Valley Water has chosen BidEnergy as its service provider," said BidEnergy Managing Director, Stuart Allinson.

-ENDS-

Further Information:

Stuart Allinson

Managing Director

0413 873 202

[stuart.allinson@bidenergy.com](mailto:stuart.allinson@bidenergy.com)

### **About BidEnergy Ltd**

BidEnergy is an Australian-based technology company. Based in Melbourne, its cloud-based platform gives organisations control over their energy spend throughout the contract lifecycle. By automatically capturing and validating invoices and meter data, customers can streamline their accounting and payments processes, go to market at short notice to optimise their supply contracts and reduce on-bill charges using sophisticated analytics and reporting.